

HI-LAND ACRES WATER SANITATION
TREASURER'S REPORT WITH BUDGET COMPARISON
For the Five Months Ending May 31, 2015

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
CASH BALANCE, beginning	485,675.38	340,715.72	144,959.66	432,843.35	416,868.00	15,975.35
REVENUES						
Water income	7,772.48	9,583.33	(1,810.85)	40,272.35	47,916.65	(7,644.30)
Sewer income	4,979.48	6,666.67	(1,687.19)	35,934.98	33,333.35	2,601.63
Prepaid account	930.06	0.00	930.06	1,333.53	0.00	1,333.53
Service fees	210.00	150.00	60.00	515.00	750.00	(235.00)
Reconnect/surcharge	0.00	0.00	0.00	5.00	0.00	5.00
Sewer tap fees	1,692.50	0.00	1,692.50	1,892.50	0.00	1,892.50
Special assessment income	2,317.50	3,183.17	(865.67)	4,635.00	15,915.85	(11,280.85)
Oil royalties	153.21	4.17	149.04	974.84	20.85	953.99
Specific ownership tax	59.57	6.25	53.32	249.92	31.25	218.67
General property tax	1,353.09	721.67	631.42	14,149.66	3,608.35	10,541.31
Senior Veterans Exemption	986.76	0.00	986.76	986.76	0.00	986.76
Patronage capital refund	0.00	100.00	(100.00)	0.00	500.00	(500.00)
Miscellaneous income	312.03	83.33	228.70	639.64	416.65	222.99
Interest income	1.94	14.58	(12.64)	78.61	72.90	5.71
Total revenues	20,768.62	20,513.17	255.45	101,667.79	102,565.85	(898.06)
EXPENSES						
Accounting fees	45.00	916.67	(871.67)	1,622.50	4,583.35	(2,960.85)
Chemicals & tests-water	167.00	500.00	(333.00)	1,392.01	2,500.00	(1,107.99)
Chemicals and tests-sewer	347.00	500.00	(153.00)	1,317.00	2,500.00	(1,183.00)
Contingencies expense	0.00	416.67	(416.67)	0.00	2,083.35	(2,083.35)
Engineering-sewer	0.00	1,666.67	(1,666.67)	0.00	8,333.35	(8,333.35)
Insurance expense	0.00	583.33	(583.33)	255.00	2,916.65	(2,661.65)
Interest expense	0.00	354.42	(354.42)	829.76	1,772.10	(942.34)
Legal-water	0.00	208.33	(208.33)	42.00	1,041.65	(999.65)
Legal-sewer	1,312.75	208.33	1,104.42	3,850.75	1,041.65	2,809.10
Miscellaneous expense	0.00	8.33	(8.33)	0.00	41.65	(41.65)
Office supplies and printing	0.00	41.67	(41.67)	0.00	208.35	(208.35)
Operations fees	2,840.21	1,095.25	1,744.96	8,652.71	5,476.25	3,176.46
Rent expense	0.00	20.83	(20.83)	110.00	104.15	5.85
Repairs and maintenance-water	4,001.25	833.33	3,167.92	7,848.22	4,166.65	3,681.57

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	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
Repairs and maintenance-sewer	1,275.15	1,250.00	25.15	3,949.65	6,250.00	(2,300.35)
Property maintenance	0.00	333.33	(333.33)	0.00	1,666.65	(1,666.65)
Connection fees	0.00	28,958.33	(28,958.33)	0.00	144,791.65	(144,791.65)
Taxes, licenses, and fees	75.24	20.83	54.41	75.24	104.15	(28.91)
Telephone expense	23.60	25.00	(1.40)	115.61	125.00	(9.39)
Service fees	450.00	625.00	(175.00)	2,704.50	3,125.00	(420.50)
Tax collection fees	58.28	20.83	37.45	227.07	104.15	122.92
Utilities expense	1,405.87	2,000.00	(594.13)	7,076.47	10,000.00	(2,923.53)
Reduce long-term debt	0.00	(1,035.91)	1,035.91	0.00	(5,179.55)	5,179.55
Total expenses	<u>12,001.35</u>	<u>39,551.24</u>	<u>(27,549.89)</u>	<u>40,068.49</u>	<u>197,756.20</u>	<u>(157,687.71)</u>
Net income (loss) for period	<u>8,767.27</u>	<u>(19,038.07)</u>	<u>27,805.34</u>	<u>61,599.30</u>	<u>(95,190.35)</u>	<u>156,789.65</u>
CASH BALANCE, ending	<u>494,442.65</u>	<u>321,677.65</u>	<u>172,765.00</u>	<u>494,442.65</u>	<u>321,677.65</u>	<u>172,765.00</u>
BANK BALANCES						
Cash in bank-1stBank	156,309.57					
Valley Bank-Money Market	41,421.65					
Valley Bank-savings	277,515.44					
Cash in bank-BOND CD	<u>19,195.99</u>					
	<u>494,442.65</u>					

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