

HI-LAND ACRES WATER SANITATION
TREASURER'S REPORT WITH BUDGET COMPARISON
For the Four Months Ending April 30, 2015

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
CASH BALANCE, beginning	474,941.22	359,753.79	115,187.43	432,843.35	416,868.00	15,975.35
REVENUES						
Water income	7,436.99	9,583.33	(2,146.34)	32,499.87	38,333.32	(5,833.45)
Sewer income	6,815.62	6,666.67	148.95	30,955.50	26,666.68	4,288.82
Prepaid account	10.00	0.00	10.00	403.47	0.00	403.47
Service fees	30.00	150.00	(120.00)	305.00	600.00	(295.00)
Reconnect/surcharge	0.00	0.00	0.00	5.00	0.00	5.00
Sewer tap fees	0.00	0.00	0.00	200.00	0.00	200.00
Special assessment income	2,317.50	3,183.17	(865.67)	2,317.50	12,732.68	(10,415.18)
Oil royalties	0.00	4.17	(4.17)	821.63	16.68	804.95
Specific ownership tax	58.17	6.25	51.92	190.35	25.00	165.35
General property tax	725.66	721.67	3.99	12,796.57	2,886.68	9,909.89
Patronage capital refund	0.00	100.00	(100.00)	0.00	400.00	(400.00)
Miscellaneous income	128.33	83.33	45.00	327.61	333.32	(5.71)
Interest income	2.32	14.58	(12.26)	76.67	58.32	18.35
Total revenues	17,524.59	20,513.17	(2,988.58)	80,899.17	82,052.68	(1,153.51)
EXPENSES						
Accounting fees	45.00	916.67	(871.67)	1,577.50	3,666.68	(2,089.18)
Chemicals & tests-water	71.00	500.00	(429.00)	1,225.01	2,000.00	(774.99)
Chemicals and tests-sewer	588.00	500.00	88.00	970.00	2,000.00	(1,030.00)
Contingencies expense	0.00	416.67	(416.67)	0.00	1,666.68	(1,666.68)
Engineering-sewer	0.00	1,666.67	(1,666.67)	0.00	6,666.68	(6,666.68)
Insurance expense	0.00	583.33	(583.33)	255.00	2,333.32	(2,078.32)
Interest expense	0.00	354.42	(354.42)	829.76	1,417.68	(587.92)
Legal-water	0.00	208.33	(208.33)	42.00	833.32	(791.32)
Legal-sewer	1,652.00	208.33	1,443.67	2,538.00	833.32	1,704.68
Miscellaneous expense	0.00	8.33	(8.33)	0.00	33.32	(33.32)
Office supplies and printing	0.00	41.67	(41.67)	0.00	166.68	(166.68)
Operations fees	1,195.00	1,095.25	99.75	5,812.50	4,381.00	1,431.50
Rent expense	0.00	20.83	(20.83)	110.00	83.32	26.68
Repairs and maintenance-water	1,276.40	833.33	443.07	3,846.97	3,333.32	513.65
Repairs and maintenance-sewer	525.00	1,250.00	(725.00)	2,674.50	5,000.00	(2,325.50)

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Property maintenance	0.00	333.33	(333.33)	0.00	1,333.32	(1,333.32)
Connection fees	0.00	28,958.33	(28,958.33)	0.00	115,833.32	(115,833.32)
Taxes, licenses, and fees	0.00	20.83	(20.83)	0.00	83.32	(83.32)
Telephone expense	0.00	25.00	(25.00)	92.01	100.00	(7.99)
Service fees	0.00	625.00	(625.00)	2,254.50	2,500.00	(245.50)
Tax collection fees	34.07	20.83	13.24	168.79	83.32	85.47
Utilities expense	1,403.96	2,000.00	(596.04)	5,670.60	8,000.00	(2,329.40)
Reduce long-term debt	0.00	(1,035.91)	1,035.91	0.00	(4,143.64)	4,143.64
Total expenses	<u>6,790.43</u>	<u>39,551.24</u>	<u>(32,760.81)</u>	<u>28,067.14</u>	<u>158,204.96</u>	<u>(130,137.82)</u>
Net income (loss) for period	<u>10,734.16</u>	<u>(19,038.07)</u>	<u>29,772.23</u>	<u>52,832.03</u>	<u>(76,152.28)</u>	<u>128,984.31</u>
CASH BALANCE, ending	<u>485,675.38</u>	<u>340,715.72</u>	<u>144,959.66</u>	<u>485,675.38</u>	<u>340,715.72</u>	<u>144,959.66</u>
BANK BALANCES						
Cash in bank-1stBank	147,544.24					
Valley Bank-Money Market	41,420.20					
Valley Bank-savings	277,515.44					
Cash in bank-BOND CD	<u>19,195.50</u>					
	<u>485,675.38</u>					

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