

HI-LAND ACRES WATER SANITATION  
 TREASURER'S REPORT WITH BUDGET COMPARISON  
 For the Three Months Ending March 31, 2015

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
CASH BALANCE, beginning	449,664.94	378,791.86	70,873.08	432,843.35	416,868.00	15,975.35
<b>REVENUES</b>						
Water income	8,960.37	9,583.33	(622.96)	25,062.88	28,749.99	(3,687.11)
Sewer income	8,328.82	6,666.67	1,662.15	24,139.88	20,000.01	4,139.87
Prepaid account	465.89	0.00	465.89	393.47	0.00	393.47
Service fees	95.00	150.00	(55.00)	275.00	450.00	(175.00)
Reconnect/surcharge	5.00	0.00	5.00	5.00	0.00	5.00
Sewer tap fees	200.00	0.00	200.00	200.00	0.00	200.00
Special assessment income	0.00	3,183.17	(3,183.17)	0.00	9,549.51	(9,549.51)
Oil royalties	119.26	4.17	115.09	821.63	12.51	809.12
Specific ownership tax	61.00	6.25	54.75	132.18	18.75	113.43
General property tax	12,070.91	721.67	11,349.24	12,070.91	2,165.01	9,905.90
Patronage capital refund	0.00	100.00	(100.00)	0.00	300.00	(300.00)
Miscellaneous income	199.28	83.33	115.95	199.28	249.99	(50.71)
Interest income	70.51	14.58	55.93	74.35	43.74	30.61
<b>Total revenues</b>	<b>30,576.04</b>	<b>20,513.17</b>	<b>10,062.87</b>	<b>63,374.58</b>	<b>61,539.51</b>	<b>1,835.07</b>
<b>EXPENSES</b>						
Accounting fees	45.00	916.67	(871.67)	1,532.50	2,750.01	(1,217.51)
Chemicals & tests-water	929.01	500.00	429.01	1,154.01	1,500.00	(345.99)
Chemicals and tests-sewer	(312.00)	500.00	(812.00)	382.00	1,500.00	(1,118.00)
Contingencies expense	0.00	416.67	(416.67)	0.00	1,250.01	(1,250.01)
Engineering-sewer	0.00	1,666.67	(1,666.67)	0.00	5,000.01	(5,000.01)
Insurance expense	255.00	583.33	(328.33)	255.00	1,749.99	(1,494.99)
Interest expense	0.00	354.42	(354.42)	829.76	1,063.26	(233.50)
Legal-water	0.00	208.33	(208.33)	42.00	624.99	(582.99)
Legal-sewer	29.50	208.33	(178.83)	886.00	624.99	261.01
Miscellaneous expense	0.00	8.33	(8.33)	0.00	24.99	(24.99)
Office supplies and printing	0.00	41.67	(41.67)	0.00	125.01	(125.01)
Operations fees	0.00	1,095.25	(1,095.25)	4,617.50	3,285.75	1,331.75
Rent expense	0.00	20.83	(20.83)	110.00	62.49	47.51
Repairs and maintenance-water	958.07	833.33	124.74	2,570.57	2,499.99	70.58
Repairs and maintenance-sewer	787.50	1,250.00	(462.50)	2,149.50	3,750.00	(1,600.50)
Property maintenance	0.00	333.33	(333.33)	0.00	999.99	(999.99)
Connection fees	0.00	28,958.33	(28,958.33)	0.00	86,874.99	(86,874.99)
Taxes, licenses, and fees	0.00	20.83	(20.83)	0.00	62.49	(62.49)
Telephone expense	23.02	25.00	(1.98)	92.01	75.00	17.01
Service fees	975.00	625.00	350.00	2,254.50	1,875.00	379.50
Tax collection fees	134.72	20.83	113.89	134.72	62.49	72.23
Utilities expense	1,474.94	2,000.00	(525.06)	4,266.64	6,000.00	(1,733.36)
Reduce long-term debt	0.00	(1,035.91)	1,035.91	0.00	(3,107.73)	3,107.73
<b>Total expenses</b>	<b>5,299.76</b>	<b>39,551.24</b>	<b>(34,251.48)</b>	<b>21,276.71</b>	<b>118,653.72</b>	<b>(97,377.01)</b>
<b>Net income (loss) for period</b>	<b>25,276.28</b>	<b>(19,038.07)</b>	<b>44,314.35</b>	<b>42,097.87</b>	<b>(57,114.21)</b>	<b>99,212.08</b>
<b>CASH BALANCE, ending</b>	<b>474,941.22</b>	<b>359,753.79</b>	<b>115,187.43</b>	<b>474,941.22</b>	<b>359,753.79</b>	<b>115,187.43</b>
<b>BANK BALANCES</b>						
Cash in bank-1stBank	136,811.94					
Valley Bank-Money Market	41,418.83					
Valley Bank-savings	277,515.44					
Cash in bank-BOND CD	19,195.01					
	474,941.22					

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