

HI-LAND ACRES WATER SANITATION
TREASURER'S REPORT WITH BUDGET COMPARISON
For the Two Months Ending February 28, 2015

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
CASH BALANCE, beginning	441,484.38	397,829.93	43,654.45	432,843.35	416,868.00	15,975.35
REVENUES						
Water income	8,050.66	9,583.33	(1,532.67)	16,102.51	19,166.66	(3,064.15)
Sewer income	7,795.00	6,666.67	1,128.33	15,811.06	13,333.34	2,477.72
Prepaid account	(1,048.42)	0.00	(1,048.42)	(72.42)	0.00	(72.42)
Service fees	65.00	150.00	(85.00)	180.00	300.00	(120.00)
Special assessment income	0.00	3,183.17	(3,183.17)	0.00	6,366.34	(6,366.34)
Oil royalties	702.37	4.17	698.20	702.37	8.34	694.03
Specific ownership tax	66.96	6.25	60.71	71.18	12.50	58.68
General property tax	0.00	721.67	(721.67)	0.00	1,443.34	(1,443.34)
Patronage capital refund	0.00	100.00	(100.00)	0.00	200.00	(200.00)
Miscellaneous income	0.00	83.33	(83.33)	0.00	166.66	(166.66)
Interest income	1.80	14.58	(12.78)	3.84	29.16	(25.32)
Total revenues	<u>15,633.37</u>	<u>20,513.17</u>	<u>(4,879.80)</u>	<u>32,798.54</u>	<u>41,026.34</u>	<u>(8,227.80)</u>
EXPENSES						
Accounting fees	45.00	916.67	(871.67)	1,487.50	1,833.34	(345.84)
Chemicals & tests-water	95.00	500.00	(405.00)	190.00	1,000.00	(810.00)
Chemicals and tests-sewer	347.00	500.00	(153.00)	694.00	1,000.00	(306.00)
Contingencies expense	0.00	416.67	(416.67)	0.00	833.34	(833.34)
Engineering-sewer	0.00	1,666.67	(1,666.67)	0.00	3,333.34	(3,333.34)
Insurance expense	0.00	583.33	(583.33)	0.00	1,166.66	(1,166.66)
Interest expense	829.76	354.42	475.34	829.76	708.84	120.92
Legal-water	0.00	208.33	(208.33)	42.00	416.66	(374.66)
Legal-sewer	44.25	208.33	(164.08)	856.50	416.66	439.84
Miscellaneous expense	2,233.25	8.33	2,224.92	2,233.25	16.66	2,216.59
Office supplies and printing	0.00	41.67	(41.67)	0.00	83.34	(83.34)
Operations fees	1,045.00	1,095.25	(50.25)	3,225.50	2,190.50	1,035.00
Rent expense	0.00	20.83	(20.83)	110.00	41.66	68.34
Repairs and maintenance-water	806.25	833.33	(27.08)	806.25	1,666.66	(860.41)
Repairs and maintenance-sewer	0.00	1,250.00	(1,250.00)	1,362.00	2,500.00	(1,138.00)
Property maintenance	0.00	333.33	(333.33)	0.00	666.66	(666.66)
Connection fees	0.00	28,958.33	(28,958.33)	0.00	57,916.66	(57,916.66)
Taxes, licenses, and fees	0.00	20.83	(20.83)	0.00	41.66	(41.66)
Telephone expense	46.04	25.00	21.04	68.99	50.00	18.99
Service fees	438.00	625.00	(187.00)	1,279.50	1,250.00	29.50
Tax collection fees	0.00	20.83	(20.83)	0.00	41.66	(41.66)
Utilities expense	1,523.26	2,000.00	(476.74)	2,791.70	4,000.00	(1,208.30)
Reduce long-term debt	0.00	(1,035.91)	1,035.91	0.00	(2,071.82)	2,071.82
Total expenses	<u>7,452.81</u>	<u>39,551.24</u>	<u>(32,098.43)</u>	<u>15,976.95</u>	<u>79,102.48</u>	<u>(63,125.53)</u>
Net income (loss) for period	<u>8,180.56</u>	<u>(19,038.07)</u>	<u>27,218.63</u>	<u>16,821.59</u>	<u>(38,076.14)</u>	<u>54,897.73</u>
CASH BALANCE, ending	<u>449,664.94</u>	<u>378,791.86</u>	<u>70,873.08</u>	<u>449,664.94</u>	<u>378,791.86</u>	<u>70,873.08</u>
BANK BALANCES						
Cash in bank-1stBank	111,605.83					
Valley Bank-Money Market	41,417.56					
Valley Bank-savings	277,447.03					
Cash in bank-BOND CD	19,194.52					
	<u>449,664.94</u>					

PREPARED BY: NORMA ARNOLD
FRED BRINKEROFF, TREASURER