

HI-LAND ACRES WATER SANITATION
TREASURER'S REPORT WITH BUDGET COMPARISON
For the One Month Ending January 31, 2015

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
CASH BALANCE, beginning	432,843.35	416,868.00	15,975.35	432,843.35	416,868.00	15,975.35
REVENUES						
Water income	8,051.85	9,583.33	(1,531.48)	8,051.85	9,583.33	(1,531.48)
Sewer income	8,016.06	6,666.67	1,349.39	8,016.06	6,666.67	1,349.39
Prepaid account	976.00	0.00	976.00	976.00	0.00	976.00
Service fees	115.00	150.00	(35.00)	115.00	150.00	(35.00)
Special assessment income	0.00	3,183.17	(3,183.17)	0.00	3,183.17	(3,183.17)
Oil royalties	0.00	4.17	(4.17)	0.00	4.17	(4.17)
Specific ownership tax	4.22	6.25	(2.03)	4.22	6.25	(2.03)
General property tax	0.00	721.67	(721.67)	0.00	721.67	(721.67)
Patronage capital refund	0.00	100.00	(100.00)	0.00	100.00	(100.00)
Miscellaneous income	0.00	83.33	(83.33)	0.00	83.33	(83.33)
Interest income	2.04	14.58	(12.54)	2.04	14.58	(12.54)
Total revenues	17,165.17	20,513.17	(3,348.00)	17,165.17	20,513.17	(3,348.00)
EXPENSES						
Accounting fees	1,442.50	916.67	525.83	1,442.50	916.67	525.83
Chemicals & tests-water	95.00	500.00	(405.00)	95.00	500.00	(405.00)
Chemicals and tests-sewer	347.00	500.00	(153.00)	347.00	500.00	(153.00)
Contingencies expense	0.00	416.67	(416.67)	0.00	416.67	(416.67)
Engineering-sewer	0.00	1,666.67	(1,666.67)	0.00	1,666.67	(1,666.67)
Insurance expense	0.00	583.33	(583.33)	0.00	583.33	(583.33)
Interest expense	0.00	354.42	(354.42)	0.00	354.42	(354.42)
Legal-water	42.00	208.33	(166.33)	42.00	208.33	(166.33)
Legal-sewer	812.25	208.33	603.92	812.25	208.33	603.92
Miscellaneous expense	0.00	8.33	(8.33)	0.00	8.33	(8.33)
Office supplies and printing	0.00	41.67	(41.67)	0.00	41.67	(41.67)
Operations fees	2,180.50	1,095.25	1,085.25	2,180.50	1,095.25	1,085.25
Rent expense	110.00	20.83	89.17	110.00	20.83	89.17
Repairs and maintenance-water	0.00	833.33	(833.33)	0.00	833.33	(833.33)
Repairs and maintenance-sewer	1,362.00	1,250.00	112.00	1,362.00	1,250.00	112.00
Property maintenance	0.00	333.33	(333.33)	0.00	333.33	(333.33)
Connection fees	0.00	28,958.33	(28,958.33)	0.00	28,958.33	(28,958.33)
Taxes, licenses, and fees	0.00	20.83	(20.83)	0.00	20.83	(20.83)
Telephone expense	22.95	25.00	(2.05)	22.95	25.00	(2.05)
Service fees	841.50	625.00	216.50	841.50	625.00	216.50
Tax collection fees	0.00	20.83	(20.83)	0.00	20.83	(20.83)
Utilities expense	1,268.44	2,000.00	(731.56)	1,268.44	2,000.00	(731.56)
Reduce long-term debt	0.00	(1,035.91)	1,035.91	0.00	(1,035.91)	1,035.91
Total expenses	8,524.14	39,551.24	(31,027.10)	8,524.14	39,551.24	(31,027.10)
Net income (loss) for period	8,641.03	(19,038.07)	27,679.10	8,641.03	(19,038.07)	27,679.10
CASH BALANCE, ending	441,484.38	397,829.93	43,654.45	441,484.38	397,829.93	43,654.45
BANK BALANCES						
Cash in bank-1stBank	103,427.07					
Valley Bank-Money Market	41,416.25					
Valley Bank-savings	277,447.03					
Cash in bank-BOND CD	19,194.03					
	<u>441,484.38</u>					

PREPARED BY: NORMA ARNOLD
FRED BRINKERHOFF, TREASURER