

**HI-LAND ACRES WATER SANITATION
TREASURER'S REPORT WITH BUDGET COMPARISON
For the Three Months Ending March 31, 2018**

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
CASH BALANCE, beginning	79,012.18	520,692.20	(441,680.02)	567,241.77	577,443.00	(10,201.23)
OPERATING REVENUES						
Water income	8,012.56	8,750.00	(737.44)	24,289.93	26,250.00	(1,960.07)
Sewer income	7,348.70	7,166.67	182.03	22,317.02	21,500.01	817.01
Prepaid account	209.72	0.00	209.72	602.45	0.00	602.45
Service fees	55.00	100.00	(45.00)	155.00	300.00	(145.00)
Miscellaneous income	0.00	0.00	0.00	50.00	0.00	50.00
OTHER RECEIPTS						
Energy/minimal impact grant	0.00	36,238.33	(36,238.33)	0.00	108,714.99	(108,714.99)
Reconnect/surcharge	0.00	41.67	(41.67)	0.00	125.01	(125.01)
General property tax	557.62	0.00	557.62	652.93	0.00	652.93
Specific ownership tax	70.89	83.33	(12.44)	401.65	249.99	151.66
Patronage capital refund	0.00	150.00	(150.00)	0.00	450.00	(450.00)
Miscellaneous income	0.00	98.75	(98.75)	0.00	296.25	(296.25)
Oil royalties	100.20	41.67	58.53	115.55	125.01	(9.46)
Interest income	8.00	25.00	(17.00)	31.02	75.00	(43.98)
Total revenues and receipts	16,362.69	52,695.42	(36,332.73)	48,615.55	158,086.26	(109,470.71)
OPERATING EXPENSES						
Operations fees	2,550.00	1,500.00	1,050.00	11,081.50	4,500.00	6,581.50
Repairs and maintenance-water	9,393.57	4,583.33	4,810.24	9,393.57	13,749.99	(4,356.42)
Repairs and maintenance-sewer	0.00	500.00	(500.00)	39.50	1,500.00	(1,460.50)
Chemicals & tests-water	74.00	666.67	(592.67)	178.00	2,000.01	(1,822.01)
Chemicals and tests-sewer	446.00	291.67	154.33	1,108.00	875.01	232.99
Service fees	473.25	583.33	(110.08)	1,382.25	1,749.99	(367.74)
Tax collection fees	8.36	0.00	8.36	12.36	0.00	12.36
Utilities expense	3,328.14	1,750.00	1,578.14	4,722.32	5,250.00	(527.68)
Total operating expenses	16,273.32	9,875.00	6,398.32	27,917.50	29,625.00	(1,707.50)
GENERAL AND ADMINISTRATIVE EXPENSES						
Insurance expense	255.00	666.67	(411.67)	255.00	2,000.01	(1,745.01)
Legal-water	0.00	208.33	(208.33)	467.19	624.99	(157.80)
Legal-sewer	0.00	208.33	(208.33)	0.00	624.99	(624.99)
Property maintenance	0.00	250.00	(250.00)	0.00	750.00	(750.00)
Miscellaneous expense	0.00	8.33	(8.33)	0.00	24.99	(24.99)
Board meeting compensation	0.00	500.00	(500.00)	400.00	1,500.00	(1,100.00)
Accounting fees	170.00	666.67	(496.67)	1,079.96	2,000.01	(920.05)
Office supplies and printing	100.00	33.33	66.67	100.00	99.99	0.01
Rent expense	0.00	20.83	(20.83)	0.00	62.49	(62.49)
Bank charges	12.00	0.00	12.00	12.63	0.00	12.63
Taxes, licenses, and fees	0.00	150.00	(150.00)	0.00	450.00	(450.00)
Telephone expense	48.49	25.00	23.49	97.26	75.00	22.26
Total G and A expenses	585.49	2,737.49	(2,152.00)	2,412.04	8,212.47	(5,800.43)
OTHER NON-OPERATING EXPENSES						
City of Thornton tap fee	0.00	28,958.33	(28,958.33)	347,500.00	86,874.99	260,625.01
Sewer line extention/Thornton	0.00	1,583.33	(1,583.33)	0.00	4,749.99	(4,749.99)
Sewer plant decomission	592.50	37,500.00	(36,907.50)	159,706.99	112,500.00	47,206.99
Engineering-sewer	0.00	0.00	0.00	397.23	0.00	397.23
Contingencies expense	0.00	416.67	(416.67)	0.00	1,250.01	(1,250.01)
Total non-operating expenses	592.50	68,458.33	(67,865.83)	507,604.22	205,374.99	302,229.23
Total expenses	17,451.31	81,070.82	(63,619.51)	537,933.76	243,212.46	294,721.30
CASH BALANCE, ending	77,923.56	492,316.80	(414,393.24)	77,923.56	492,316.80	(414,393.24)
BANK BALANCES						
Cash in bank-1stBank	30,431.87					
TBK BANK-SAVINGS	28,279.53					
Cash in bank-BOND CD	19,212.16					
	\$ 77,923.56					

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