

**HI-LAND ACRES WATER SANTITATION
TREASURER'S REPORT WITH BUDGET COMPARISON**

For the Two Months Ending February 28, 2018

	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
CASH BALANCE, beginning	71,930.43	549,067.60	(477,137.17)	567,241.77	577,443.00	(10,201.23)
OPERATING REVENUES						
Water income	8,132.51	8,750.00	(617.49)	16,277.37	17,500.00	(1,222.63)
Sewer income	7,486.61	7,166.67	319.94	14,968.32	14,333.34	634.98
Prepaid account	(200.02)	0.00	(200.02)	592.75	0.00	592.75
Service fees	50.00	100.00	150.00	100.00	200.00	300.00
Miscellaneous	50.00		50.00	50.00		50.00
OTHER RECEIPTS						
Energy/minimal impact grant	0.00	36,238.33	(36,238.33)	0.00	72,476.66	(72,476.66)
Reconnect/surcharge	0.00	41.67	(41.67)	0.00	83.34	(83.34)
General property tax	0.00	0.00	0.00	95.31	0.00	95.31
Specific ownership tax	164.65	83.33	81.32	330.76	166.66	164.10
Patronage capital refund	0.00	150.00	(150.00)	0.00	300.00	(300.00)
Miscellaneous income	0.00	98.75	(98.75)	0.00	197.50	(197.50)
Oil royalties	0.00	41.67	(41.67)	15.35	83.34	(67.99)
Interest income	4.05	25.00	(20.95)	23.02	50.00	(26.98)
Total revenues and receipts	15,687.80	52,695.42	(36,807.62)	32,452.88	105,390.84	(72,537.96)
OPERATING EXPENSES						
Operations fees	7,177.50	1,500.00	5,677.50	8,531.50	3,000.00	5,531.50
Repairs and maintenance-water	0.00	4,583.33	(4,583.33)	0.00	9,166.66	(9,166.66)
Repairs and maintenance-sewer	0.00	500.00	(500.00)	39.50	1,000.00	(960.50)
Chemicals & tests-water	37.00	666.67	(629.67)	104.00	1,333.34	(1,229.34)
Chemicals and tests-sewer	403.00	291.67	111.33	662.00	583.34	78.66
Service fees	455.25	583.33	(128.08)	909.00	1,166.66	(257.66)
Tax collection fees	2.47	0.00	2.47	4.00	0.00	4.00
Utilities expense	0.00	1,750.00	(1,750.00)	1,394.18	3,500.00	(2,105.82)
Total operating expenses	8,075.22	9,875.00	(1,799.78)	11,644.18	19,750.00	(8,105.82)
GENERAL AND ADMINISTRATIVE EXPENSES						
Insurance expense	0.00	666.67	(666.67)	0.00	1,333.34	(1,333.34)
Legal-water	0.00	208.33	208.33	467.19	416.66	50.53
Legal-sewer	0.00	208.33	(208.33)	0.00	416.66	(416.66)
Property maintenance	0.00	250.00	(250.00)	0.00	500.00	(500.00)
Miscellaneous expense	0.00	8.33	(8.33)	0.00	16.66	(16.66)
Board meeting compensation	0.00	500.00	(500.00)	400.00	1,000.00	(600.00)
Accounting fees	67.50	666.67	(599.17)	909.96	1,333.34	(423.38)
Office supplies and printing	0.00	33.33	(33.33)	0.00	66.66	(66.66)
Rent expense	0.00	20.83	(20.83)	0.00	41.66	(41.66)
Bank charges	0.00	0.00	0.00	0.63	0.00	0.63
Taxes, licenses, and fees	0.00	150.00	(150.00)	0.00	300.00	(300.00)
Telephone expense	24.25	25.00	(0.75)	48.77	50.00	(1.23)
Total G and A expenses	91.75	2,737.49	(2,645.74)	1,826.55	5,474.98	(3,648.43)
OTHER NON-OPERATING EXPENSES						
City of Thornton tap fee	0.00	28,958.33	(28,958.33)	347,500.00	57,916.66	289,583.34
Sewer line extention/Thornton	0.00	1,583.33	(1,583.33)	0.00	3,166.66	(3,166.66)
Sewer plant decomission	41.85	37,500.00	(37,458.15)	159,114.49	75,000.00	84,114.49
Engineering-sewer	397.23	0.00	397.23	397.23	0.00	397.23
Contingencies expense	0.00	416.67	(416.67)	0.00	833.34	(833.34)
Total non-operating expenses	439.08	68,458.33	(68,019.25)	507,011.72	136,916.66	370,095.06
Total expenses	8,606.05	81,070.82	(72,464.77)	520,482.45	162,141.64	358,340.81
CASH BALANCE, ending	79,012.18	520,692.20	(441,480.02)	79,212.20	520,692.20	(441,080.00)

BANK BALANCES
 Cash in bank-1stBank
 TBK BANK-SAVINGS
 Cash in bank-BOND CD

CURRENT
 31,528.49
 28,272.51
 19,211.18
\$ 79,012.18

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