

HI-LAND ACRES WATER SANTITATION  
TREASURER'S REPORT WITH BUDGET COMPARISON

For the One Month Ending January 31, 2018

	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
CASH BALANCE, beginning	567,241.77	577,443.00	(10,201.23)	567,241.77	577,443.00	(10,201.23)
<b>OPERATING REVENUES</b>						
Water income	8,144.86	8,750.00	(605.14)	8,144.86	8,750.00	(605.14)
Sewer income	7,481.71	7,166.67	315.04	7,481.71	7,166.67	315.04
Prepaid account	592.75	0.00	592.75	592.75	0.00	592.75
Service fees	50.00	100.00	(50.00)	50.00	100.00	(50.00)
<b>OTHER RECEIPTS</b>						
Energy/minimal impact grant	0.00	36,238.33	(36,238.33)	0.00	36,238.33	(36,238.33)
Reconnect/surcharge	0.00	41.67	(41.67)	0.00	41.67	(41.67)
General property tax	95.31	0.00	95.31	95.31	0.00	95.31
Specific ownership tax	166.11	83.33	82.78	166.11	83.33	82.78
Patronage capital refund	0.00	150.00	(150.00)	0.00	150.00	(150.00)
Miscellaneous income	0.00	98.75	(98.75)	0.00	98.75	(98.75)
Oil royalties	15.35	41.67	(26.32)	15.35	41.67	(26.32)
Interest income	18.97	25.00	(6.03)	18.97	25.00	(6.03)
Total revenues and receipts	16,565.06	52,695.42	(36,130.36)	16,565.06	52,695.42	(36,130.36)
<b>OPERATING EXPENSES</b>						
Operations fees	1,354.00	1,500.00	(146.00)	1,354.00	1,500.00	(146.00)
Repairs and maintenance-water	0.00	4,583.33	(4,583.33)	0.00	4,583.33	(4,583.33)
Repairs and maintenance-sewer	39.50	500.00	(460.50)	39.50	500.00	(460.50)
Chemicals & tests-water	67.00	666.67	(599.67)	67.00	666.67	(599.67)
Chemicals and tests-sewer	259.00	291.67	(32.67)	259.00	291.67	(32.67)
Service fees	453.75	583.33	(129.58)	453.75	583.33	(129.58)
Tax collection fees	1.53	0.00	1.53	1.53	0.00	1.53
Utilities expense	1,394.18	1,750.00	(355.82)	1,394.18	1,750.00	(355.82)
Total operating expenses	3,568.96	9,875.00	(6,306.04)	3,568.96	9,875.00	(6,306.04)
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>						
Insurance expense	0.00	666.67	(666.67)	0.00	666.67	(666.67)
Legal-water	467.19	208.33	258.86	467.19	208.33	258.86
Legal-sewer	0.00	208.33	(208.33)	0.00	208.33	(208.33)
Property maintenance	0.00	250.00	(250.00)	0.00	250.00	(250.00)
Miscellaneous expense	0.00	8.33	(8.33)	0.00	8.33	(8.33)
Board meeting compensation	400.00	500.00	(100.00)	400.00	500.00	(100.00)
Accounting fees	842.46	666.67	175.79	842.46	666.67	175.79
Office supplies and printing	0.00	33.33	(33.33)	0.00	33.33	(33.33)
Rent expense	0.00	20.83	(20.83)	0.00	20.83	(20.83)
Bank charges	0.63	0.00	0.63	0.63	0.00	0.63
Taxes, licenses, and fees	0.00	150.00	(150.00)	0.00	150.00	(150.00)
Telephone expense	24.52	25.00	(0.48)	24.52	25.00	(0.48)
Total G and A expenses	1,734.80	2,737.49	(1,002.69)	1,734.80	2,737.49	(1,002.69)
<b>OTHER NON-OPERATING EXPENSES</b>						
City of Thornton tap fee	347,500.00	28,958.33	318,541.67	347,500.00	28,958.33	318,541.67
Sewer line extention/Thornton	0.00	1,583.33	(1,583.33)	0.00	1,583.33	(1,583.33)
Sewer plant decomission	159,072.64	37,500.00	121,572.64	159,072.64	37,500.00	121,572.64
Contingencies expense	0.00	416.67	(416.67)	0.00	416.67	(416.67)
Total non-operating expenses	506,572.64	68,458.33	438,114.31	506,572.64	68,458.33	438,114.31
Total expenses	511,876.40	81,070.82	430,805.58	511,876.40	81,070.82	430,805.58
CASH BALANCE, ending	71,930.43	549,067.60	(477,137.17)	71,930.43	549,067.60	(477,137.17)
<b>BANK BALANCES</b>	Current					
Cash in bank-1stBank	24,446.74					
TBK BANK-SAVINGS	28,272.51					
Cash in bank-BOND CD	19,211.18					
	<u>\$ 71,930.43</u>					

PREPARED BY: NORMA ARNOLD  
FRED BRINKERHOFF, TREASURER