

**HI-LAND ACRES WATER SANITATION
TREASURER'S REPORT WITH BUDGET COMPARISON**

For the Twelve Months Ending December 31, 2017

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
CASH BALANCE, beginning	570,449.20	85,625.35	484,823.85	514,154.97	456,847.00	57,307.97
OPERATING REVENUES						
Water income	8,072.98	8,750.00	(677.02)	97,557.79	105,000.00	(7,442.21)
Sewer income	7,363.11	7,166.63	196.48	85,117.21	86,000.00	(882.79)
Prepaid account	1,088.17	0.00	1,088.17	8,887.45	0.00	8,887.45
Service fees	110.00	100.00	10.00	997.46	1,200.00	(202.54)
Tap fees	0.00	0.00	0.00	27,660.00	0.00	27,660.00
Special assessment income	0.00	0.00	0.00	50.00	0.00	50.00
OTHER RECEIPTS						
Energy/minimal impact grant	0.00	47,041.63	(47,041.63)	102,293.50	564,500.00	(462,206.50)
Reconnect/surcharge	6.65	41.63	(34.98)	605.00	500.00	105.00
General property tax	0.00	0.00	0.00	8,487.42	0.00	8,487.42
Specific ownership tax	81.14	0.00	81.14	1,168.59	0.00	1,168.59
Senior Veterans Exemption	0.00	0.00	0.00	889.40	0.00	889.40
Patronage capital refund	0.00	150.00	(150.00)	1,467.16	1,800.00	(332.84)
Miscellaneous income	0.00	0.00	0.00	174.89	0.00	174.89
Oil royalties	0.00	108.37	(108.37)	289.82	1,300.00	(1,010.18)
Interest income	55.31	25.00	30.31	289.37	300.00	(10.63)
Total revenues and receipts	<u>16,777.36</u>	<u>63,383.26</u>	<u>(46,605.90)</u>	<u>335,935.06</u>	<u>760,600.00</u>	<u>(424,664.94)</u>
OPERATING EXPENSES						
Operations fees	1,492.25	1,500.00	(7.75)	15,921.99	18,000.00	(2,078.01)
Repairs and maintenance-water	0.00	1,083.37	(1,083.37)	2,454.55	13,000.00	(10,545.45)
Repairs and maintenance-sewer	0.00	4,583.37	(4,583.37)	197.50	55,000.00	(54,802.50)
Chemicals & tests-water	737.77	208.37	529.40	8,084.73	2,500.00	5,584.73
Chemicals and tests-sewer	1,016.01	291.63	724.38	5,667.82	3,500.00	2,167.82
Service fees	456.00	583.37	(127.37)	5,292.75	7,000.00	(1,707.25)
Tax collection fees	0.00	0.00	0.00	145.85	0.00	145.85
Utilities expense	1,134.35	1,750.00	(615.65)	17,632.98	21,000.00	(3,367.02)
Total operating expenses	<u>4,836.38</u>	<u>10,000.11</u>	<u>(5,163.73)</u>	<u>55,398.17</u>	<u>120,000.00</u>	<u>(64,601.83)</u>
GENERAL AND ADMINISTRATIVE EXPENSES						
Insurance expense	0.00	583.37	(583.37)	6,047.00	7,000.00	(953.00)
Legal-water	0.00	166.63	(166.63)	976.50	2,000.00	(1,023.50)
Legal-sewer	0.00	0.00	0.00	11,982.83	0.00	11,982.83
Property maintenance	0.00	250.00	(250.00)	0.00	3,000.00	(3,000.00)
Miscellaneous expense	0.00	8.37	(8.37)	0.00	100.00	(100.00)
Board meeting compensation	500.00	400.00	100.00	5,200.00	4,800.00	400.00
Accounting fees	632.50	875.00	(242.50)	7,135.70	10,500.00	(3,364.30)
Office supplies and printing	0.00	16.63	(16.63)	49.00	200.00	(151.00)
Rent expense	0.00	20.87	(20.87)	318.00	250.00	68.00
Bank charges	0.00	0.00	0.00	220.43	0.00	220.43
Taxes, licenses, and fees	0.00	150.00	(150.00)	1,481.99	1,800.00	(318.01)
Telephone expense	24.18	25.00	(0.82)	264.86	300.00	(35.14)
Total G and A expenses	<u>1,156.68</u>	<u>2,495.87</u>	<u>(1,339.19)</u>	<u>33,676.31</u>	<u>29,950.00</u>	<u>3,726.31</u>
OTHER NON-OPERATING EXPENSES						
City of Thornton tap fee	0.00	28,958.37	(28,958.37)	0.00	347,500.00	(347,500.00)
Sewer line extention/Thornton	0.00	0.00	0.00	75,357.61	0.00	75,357.61
Sewer plant decomission	13,991.73	54,166.63	(40,174.90)	106,766.91	650,000.00	(543,233.09)
Engineering-sewer	0.00	0.00	0.00	3,625.00	0.00	3,625.00
Interest expense	0.00	249.63	(249.63)	2,036.43	2,996.00	(959.57)
Contingencies expense	0.00	625.00	(625.00)	0.00	7,500.00	(7,500.00)
State loan payable	0.00	0.00	0.00	5,987.83	6,988.00	(1,000.17)
Total non-operating expenses	<u>13,991.73</u>	<u>83,999.63</u>	<u>(70,007.90)</u>	<u>193,773.78</u>	<u>1,014,984.00</u>	<u>(821,210.22)</u>
Total expenses	<u>19,984.79</u>	<u>96,495.61</u>	<u>(76,510.82)</u>	<u>282,848.26</u>	<u>1,164,934.00</u>	<u>(882,085.74)</u>
CASH BALANCE, ending	<u>567,241.77</u>	<u>52,513.00</u>	<u>514,728.77</u>	<u>567,241.77</u>	<u>52,513.00</u>	<u>514,728.77</u>

BANK BALANCES

Cash in bank-1stBank	228,301.24
Valley Bank-Money Market	41,464.57
Valley Bank-savings	278,265.27
Cash in bank-BOND CD	19,210.69

PREPARED BY: NORMA ARNOLD
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