

**HI-LAND ACRES WATER SANITATION
TREASURER'S REPORT WITH BUDGET COMPARISON**

For the Eleven Months Ending November 30, 2017

	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
CASH BALANCE, beginning	557,926.88	118,737.50	439,189.38	514,154.97	456,847.00	57,307.97
OPERATING REVENUES						
Water income	7,991.27	8,750.00	(758.73)	89,484.81	96,250.00	(6,765.19)
Sewer income	6,963.89	7,166.67	(202.78)	77,754.10	78,833.37	(1,079.27)
Prepaid account	1,174.66	0.00	1,174.66	7,799.28	0.00	7,799.28
Service fees	210.00	100.00	110.00	887.46	1,100.00	(212.54)
Tap fees	2,460.00	0.00	2,460.00	27,660.00	0.00	27,660.00
Special assessment income	0.00	0.00	0.00	50.00	0.00	50.00
OTHER RECEIPTS						
Energy/minimal impact grant	0.00	47,041.67	(47,041.67)	102,293.50	517,458.37	(415,164.87)
Reconnect/surcharge	0.00	41.67	(41.67)	598.35	458.37	139.98
General property tax	0.00	0.00	0.00	8,487.42	0.00	8,487.42
Specific ownership tax	4.58	0.00	4.58	1,087.45	0.00	1,087.45
Senior Veterans Exemption	0.00	0.00	0.00	889.40	0.00	889.40
Patronage capital refund	0.00	150.00	(150.00)	1,467.16	1,650.00	(182.84)
Miscellaneous income	50.00	0.00	50.00	174.89	0.00	174.89
Oil royalties	0.00	108.33	(108.33)	289.82	1,191.63	(901.81)
Interest income	1.80	25.00	(23.20)	234.06	275.00	(40.94)
Total revenues and receipts	<u>18,856.20</u>	<u>63,383.34</u>	<u>(44,527.14)</u>	<u>319,157.70</u>	<u>697,216.74</u>	<u>(378,059.04)</u>
OPERATING EXPENSES						
Operations fees	1,097.25	1,500.00	(402.75)	14,429.74	16,500.00	(2,070.26)
Repairs and maintenance-water	0.00	1,083.33	(1,083.33)	2,454.55	11,916.63	(9,462.08)
Repairs and maintenance-sewer	0.00	4,583.33	(4,583.33)	197.50	50,416.63	(50,219.13)
Chemicals & tests-water	140.00	208.33	(68.33)	7,346.96	2,291.63	5,055.33
Chemicals and tests-sewer	379.00	291.67	87.33	4,651.81	3,208.37	1,443.44
Service fees	523.50	583.33	(59.83)	4,836.75	6,416.63	(1,579.88)
Tax collection fees	0.00	0.00	0.00	145.85	0.00	145.85
Utilities expense	1,254.95	1,750.00	(495.05)	16,498.63	19,250.00	(2,751.37)
Total operating expenses	<u>3,394.70</u>	<u>9,999.99</u>	<u>(6,605.29)</u>	<u>50,561.79</u>	<u>109,999.89</u>	<u>(59,438.10)</u>
GENERAL AND ADMINISTRATIVE EXPENSES						
Insurance expense	0.00	583.33	(583.33)	6,047.00	6,416.63	(369.63)
Legal-water	0.00	166.67	(166.67)	976.50	1,833.37	(856.87)
Legal-sewer	0.00	0.00	0.00	11,982.83	0.00	11,982.83
Property maintenance	0.00	250.00	(250.00)	0.00	2,750.00	(2,750.00)
Miscellaneous expense	0.00	8.33	(8.33)	0.00	91.63	(91.63)
Board meeting compensation	500.00	400.00	100.00	4,700.00	4,400.00	300.00
Accounting fees	45.00	875.00	(830.00)	6,503.20	9,625.00	(3,121.80)
Office supplies and printing	0.00	16.67	(16.67)	49.00	183.37	(134.37)
Rent expense	120.00	20.83	99.17	318.00	229.13	88.87
Bank charges	0.00	0.00	0.00	220.43	0.00	220.43
Taxes, licenses, and fees	0.00	150.00	(150.00)	1,481.99	1,650.00	(168.01)
Telephone expense	24.18	25.00	(0.82)	240.68	275.00	(34.32)
Total G and A expenses	<u>689.18</u>	<u>2,495.83</u>	<u>(1,806.65)</u>	<u>32,519.63</u>	<u>27,454.13</u>	<u>5,065.50</u>
OTHER NON-OPERATING EXPENSES						
City of Thornton tap fee	0.00	28,958.33	(28,958.33)	0.00	318,541.63	(318,541.63)
Sewer line extention/Thornton	0.00	0.00	0.00	75,357.61	0.00	75,357.61
Sewer plant decomission	2,250.00	54,166.67	(51,916.67)	92,775.18	595,833.37	(503,058.19)
Engineering-sewer	0.00	0.00	0.00	3,625.00	0.00	3,625.00
Interest expense	0.00	249.67	(249.67)	2,036.43	2,746.37	(709.94)
Contingencies expense	0.00	625.00	(625.00)	0.00	6,875.00	(6,875.00)
State loan payable	0.00	0.00	0.00	5,987.83	6,988.00	(1,000.17)
Total non-operating expenses	<u>2,250.00</u>	<u>83,999.67</u>	<u>(81,749.67)</u>	<u>179,782.05</u>	<u>930,984.37</u>	<u>(751,202.32)</u>
Total expenses	<u>6,333.88</u>	<u>96,495.49</u>	<u>(90,161.61)</u>	<u>262,863.47</u>	<u>1,068,438.39</u>	<u>(805,574.92)</u>
CASH BALANCE, ending	<u>570,449.20</u>	<u>85,625.35</u>	<u>484,823.85</u>	<u>570,449.20</u>	<u>85,625.35</u>	<u>484,823.85</u>

BANK BALANCES

Cash in bank-1stBank	231,563.98
Valley Bank-Money Market	41,463.11
Valley Bank-savings	278,211.91
Cash in bank-BOND CD	19,210.20
	<u>\$ 570,449.20</u>

PREPARED BY: NORMA ARNOLD
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