

**HI-LAND ACRES WATER SANITATION
TREASURER'S REPORT WITH BUDGET COMPARISON**

For the Ten Months Ending October 31, 2017

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
CASH BALANCE, beginning	536,154.37	151,849.65	384,304.72	514,154.97	456,847.00	57,307.97
OPERATING REVENUES						
Water income	9,750.63	8,750.00	1,000.63	81,493.54	87,500.00	(6,006.46)
Sewer income	8,000.00	7,166.67	833.33	70,790.21	71,666.70	(876.49)
Prepaid account	301.89	0.00	301.89	6,624.62	0.00	6,624.62
Service fees	110.00	100.00	10.00	677.46	1,000.00	(322.54)
Tap fees	0.00	0.00	0.00	25,200.00	0.00	25,200.00
Special assessment income	0.00	0.00	0.00	50.00	0.00	50.00
OTHER RECEIPTS						
Energy/minimal impact grant	11,519.09	47,041.67	(35,522.58)	102,293.50	470,416.70	(368,123.20)
Reconnect/surcharge	218.35	41.67	176.68	598.35	416.70	181.65
General property tax	0.00	0.00	0.00	8,487.42	0.00	8,487.42
Specific ownership tax	93.02	0.00	93.02	1,106.96	0.00	1,106.96
Senior Veterans Exemption	0.00	0.00	0.00	862.65	0.00	862.65
Patronage capital refund	0.00	150.00	(150.00)	1,467.16	1,500.00	(32.84)
Miscellaneous income	67.40	0.00	67.40	124.89	0.00	124.89
Oil royalties	0.00	108.33	(108.33)	289.82	1,083.30	(793.48)
Interest income	1.81	25.00	(23.19)	232.26	250.00	(17.74)
Total revenues and receipts	<u>30,062.19</u>	<u>63,383.34</u>	<u>(33,321.15)</u>	<u>300,298.84</u>	<u>633,833.40</u>	<u>(333,534.56)</u>
OPERATING EXPENSES						
Operations fees	1,591.00	1,500.00	91.00	13,332.49	15,000.00	(1,667.51)
Repairs and maintenance-water	673.75	1,083.33	(409.58)	2,454.55	10,833.30	(8,378.75)
Repairs and maintenance-sewer	197.50	4,583.33	(4,385.83)	197.50	45,833.30	(45,635.80)
Chemicals & tests-water	526.33	208.33	318.00	7,206.96	2,083.30	5,123.66
Chemicals and tests-sewer	214.33	291.67	(77.34)	4,272.81	2,916.70	1,356.11
Service fees	0.00	583.33	(583.33)	4,313.25	5,833.30	(1,520.05)
Tax collection fees	0.00	0.00	0.00	143.19	0.00	143.19
Utilities expense	2,046.34	1,750.00	296.34	15,243.68	17,500.00	(2,256.32)
Total operating expenses	<u>5,249.25</u>	<u>9,999.99</u>	<u>(4,750.74)</u>	<u>47,164.43</u>	<u>99,999.90</u>	<u>(52,835.47)</u>
GENERAL AND ADMINISTRATIVE EXPENSES						
Insurance expense	0.00	583.33	(583.33)	6,047.00	5,833.30	213.70
Legal-water	0.00	166.67	(166.67)	976.50	1,666.70	(690.20)
Legal-sewer	0.00	0.00	0.00	11,982.83	0.00	11,982.83
Property maintenance	0.00	250.00	(250.00)	0.00	2,500.00	(2,500.00)
Miscellaneous expense	0.00	8.33	(8.33)	0.00	83.30	(83.30)
Board meeting compensation	500.00	400.00	100.00	4,200.00	4,000.00	200.00
Accounting fees	45.00	875.00	(830.00)	6,458.20	8,750.00	(2,291.80)
Office supplies and printing	0.00	16.67	(16.67)	49.00	166.70	(117.70)
Rent expense	0.00	20.83	(20.83)	198.00	208.30	(10.30)
Bank charges	220.43	0.00	220.43	220.43	0.00	220.43
Taxes, licenses, and fees	900.00	150.00	750.00	1,481.99	1,500.00	(18.01)
Telephone expense	0.00	25.00	(25.00)	216.50	250.00	(33.50)
Total G and A expenses	<u>1,665.43</u>	<u>2,495.83</u>	<u>(830.40)</u>	<u>31,830.45</u>	<u>24,958.30</u>	<u>6,872.15</u>
OTHER NON-OPERATING EXPENSES						
City of Thornton tap fee	0.00	28,958.33	(28,958.33)	0.00	289,583.30	(289,583.30)
Sewer line extention/Thornton	0.00	0.00	0.00	75,357.61	0.00	75,357.61
Sewer plant decomission	1,375.00	54,166.67	(52,791.67)	90,525.18	541,666.70	(451,141.52)
Engineering-sewer	0.00	0.00	0.00	3,625.00	0.00	3,625.00
Interest expense	0.00	249.67	(249.67)	2,036.43	2,496.70	(460.27)
Contingencies expense	0.00	625.00	(625.00)	0.00	6,250.00	(6,250.00)
State loan payable	0.00	0.00	0.00	5,987.83	6,988.00	(1,000.17)
Total non-operating expenses	<u>1,375.00</u>	<u>83,999.67</u>	<u>(82,624.67)</u>	<u>177,532.05</u>	<u>846,984.70</u>	<u>(669,452.65)</u>
Total expenses	<u>8,289.68</u>	<u>96,495.49</u>	<u>(88,205.81)</u>	<u>256,526.93</u>	<u>971,942.90</u>	<u>(715,415.97)</u>
CASH BALANCE, ending	<u>557,926.88</u>	<u>118,737.50</u>	<u>439,189.38</u>	<u>557,926.88</u>	<u>118,737.50</u>	<u>439,189.38</u>

BANK BALANCES

Cash in bank-1stBank	219,043.46
Valley Bank-Money Market	41,461.80
Valley Bank-savings	278,211.91
Cash in bank-BOND CD	19,209.71
	<u>\$ 557,926.88</u>

PREPARED BY: NORMA ARNOLD
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