

HI-LAND ACRES WATER SANITATION
 TREASURER'S REPORT WITH BUDGET COMPARISON
 For the Nine Months Ending September 30, 2017

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
CASH BALANCE, beginning	538,723.25	184,961.80	353,761.45	514,154.97	456,847.00	57,307.97
OPERATING REVENUES						
Water income	7,751.85	8,750.00	(998.15)	71,742.91	78,750.00	(7,007.09)
Sewer income	6,665.00	7,166.67	(501.67)	62,790.21	64,500.03	(1,709.82)
Prepaid account	610.28	0.00	610.28	6,322.73	0.00	6,322.73
Service fees	60.00	100.00	(40.00)	567.46	900.00	(332.54)
Tap fees	0.00	0.00	0.00	25,200.00	0.00	25,200.00
Special assessment income	0.00	0.00	0.00	50.00	0.00	50.00
OTHER RECEIPTS						
Energy/minimal impact grant	0.00	47,041.67	(47,041.67)	90,774.41	423,375.03	(332,600.62)
Reconnect/surcharge	0.00	41.67	(41.67)	380.00	375.03	4.97
General property tax	79.49	0.00	79.49	8,487.42	0.00	8,487.42
Specific ownership tax	83.59	0.00	83.59	1,013.94	0.00	1,013.94
Senior Veterans Exemption	0.00	0.00	0.00	862.65	0.00	862.65
Patronage capital refund	0.00	150.00	(150.00)	1,467.16	1,350.00	117.16
Miscellaneous income	0.00	0.00	0.00	57.49	0.00	57.49
Oil royalties	71.54	108.33	(36.79)	289.82	974.97	(685.15)
Interest income	74.56	25.00	49.56	230.45	225.00	5.45
Total revenues and receipts	<u>15,396.31</u>	<u>63,383.34</u>	<u>(47,987.03)</u>	<u>270,236.65</u>	<u>570,450.06</u>	<u>(300,213.41)</u>
OPERATING EXPENSES						
Operations fees	1,255.25	1,500.00	(244.75)	11,741.49	13,500.00	(1,758.51)
Repairs and maintenance-water	158.00	1,083.33	(925.33)	1,780.80	9,749.97	(7,969.17)
Repairs and maintenance-sewer	0.00	4,583.33	(4,583.33)	0.00	41,249.97	(41,249.97)
Chemicals & tests-water	577.33	208.33	369.00	6,680.63	1,874.97	4,805.66
Chemicals and tests-sewer	614.33	291.67	322.66	4,058.48	2,625.03	1,433.45
Service fees	898.50	583.33	315.17	4,313.25	5,249.97	(936.72)
Tax collection fees	1.24	0.00	1.24	143.19	0.00	143.19
Utilities expense	1,762.94	1,750.00	12.94	13,197.34	15,750.00	(2,552.66)
Total operating expenses	<u>5,267.59</u>	<u>9,999.99</u>	<u>(4,732.40)</u>	<u>41,915.18</u>	<u>89,999.91</u>	<u>(48,084.73)</u>
GENERAL AND ADMINISTRATIVE EXPENSES						
Insurance expense	5,792.00	583.33	5,208.67	6,047.00	5,249.97	797.03
Legal-water	0.00	166.67	(166.67)	976.50	1,500.03	(523.53)
Legal-sewer	0.00	0.00	0.00	11,982.83	0.00	11,982.83
Property maintenance	0.00	250.00	(250.00)	0.00	2,250.00	(2,250.00)
Miscellaneous expense	0.00	8.33	(8.33)	0.00	74.97	(74.97)
Board meeting compensation	300.00	400.00	(100.00)	3,700.00	3,600.00	100.00
Accounting fees	5,995.00	875.00	5,120.00	6,413.20	7,875.00	(1,461.80)
Office supplies and printing	0.00	16.67	(16.67)	49.00	150.03	(101.03)
Rent expense	0.00	20.83	(20.83)	198.00	187.47	10.53
Taxes, licenses, and fees	0.00	150.00	(150.00)	581.99	1,350.00	(768.01)
Telephone expense	48.10	25.00	23.10	216.50	225.00	(8.50)
Total G and A expenses	<u>12,135.10</u>	<u>2,495.83</u>	<u>9,639.27</u>	<u>30,165.02</u>	<u>22,462.47</u>	<u>7,702.55</u>
OTHER NON-OPERATING EXPENSES						
City of Thornton tap fee	0.00	28,958.33	(28,958.33)	0.00	260,624.97	(260,624.97)
Sewer line extention/Thornton	0.00	0.00	0.00	75,357.61	0.00	75,357.61
Sewer plant decommission	0.00	54,166.67	(54,166.67)	89,150.18	487,500.03	(398,349.85)
Engineering-sewer	562.50	0.00	562.50	3,625.00	0.00	3,625.00
Interest expense	0.00	249.67	(249.67)	2,036.43	2,247.03	(210.60)
Contingencies expense	0.00	625.00	(625.00)	0.00	5,625.00	(5,625.00)
State loan payable	0.00	0.00	0.00	5,987.83	6,988.00	(1,000.17)
Total non-operating expenses	<u>562.50</u>	<u>83,999.67</u>	<u>(83,437.17)</u>	<u>176,157.05</u>	<u>762,985.03</u>	<u>(586,827.98)</u>
Total expenses	<u>17,965.19</u>	<u>96,495.49</u>	<u>(78,530.30)</u>	<u>248,237.25</u>	<u>875,447.41</u>	<u>(627,210.16)</u>
CASH BALANCE, ending	<u>536,154.37</u>	<u>151,849.65</u>	<u>384,304.72</u>	<u>536,154.37</u>	<u>151,849.65</u>	<u>384,304.72</u>

BANK BALANCES	Current
Cash in bank-1stBank	197,272.76
Valley Bank-Money Market	41,460.48
Valley Bank-savings	278,211.91
Cash in bank-BOND CD	19,209.22
	<u>\$ 536,154.37</u>

PREPARED BY: NORMA ARNOLD
 FRED BRINKERHOFF, TREASURER