

HI-LAND ACRES WATER SANITATION  
TREASURER'S REPORT WITH BUDGET COMPARISON  
For the Eight Months Ending August 31, 2017

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
CASH BALANCE, beginning	519,784.75	218,073.95	301,710.80	514,154.97	456,847.00	57,307.97
<b>OPERATING REVENUES</b>						
Water income	10,391.91	8,750.00	1,641.91	63,991.06	70,000.00	(6,008.94)
Sewer income	7,516.81	7,166.67	350.14	56,125.21	57,333.36	(1,208.15)
Prepaid account	701.00	0.00	701.00	5,712.45	0.00	5,712.45
Service fees	85.00	100.00	(15.00)	507.46	800.00	(292.54)
Tap fees	0.00	0.00	0.00	25,200.00	0.00	25,200.00
Special assessment income	0.00	0.00	0.00	50.00	0.00	50.00
<b>OTHER RECEIPTS</b>						
Energy/minimal impact grant	11,519.09	47,041.67	(35,522.58)	90,774.41	376,333.36	(285,558.95)
Reconnect/surcharge	0.00	41.67	(41.67)	380.00	333.36	46.64
General property tax	0.00	0.00	0.00	8,407.93	0.00	8,407.93
Specific ownership tax	81.48	0.00	81.48	930.35	0.00	930.35
Senior Veterans Exemption	0.00	0.00	0.00	862.65	0.00	862.65
Patronage capital refund	1,467.16	150.00	1,317.16	1,467.16	1,200.00	267.16
Miscellaneous income	0.00	0.00	0.00	57.49	0.00	57.49
Oil royalties	0.00	108.33	(108.33)	218.28	866.64	(648.36)
Interest income	1.76	25.00	(23.24)	155.89	200.00	(44.11)
Total revenues and receipts	<u>31,764.21</u>	<u>63,383.34</u>	<u>(31,619.13)</u>	<u>254,840.34</u>	<u>507,066.72</u>	<u>(252,226.38)</u>
<b>OPERATING EXPENSES</b>						
Operations fees	1,670.00	1,500.00	170.00	10,486.24	12,000.00	(1,513.76)
Repairs and maintenance-water	0.00	1,083.33	(1,083.33)	1,622.80	8,666.64	(7,043.84)
Repairs and maintenance-sewer	0.00	4,583.33	(4,583.33)	0.00	36,666.64	(36,666.64)
Chemicals & tests-water	332.50	208.33	124.17	6,103.30	1,666.64	4,436.66
Chemicals and tests-sewer	259.00	291.67	(32.67)	3,444.15	2,333.36	1,110.79
Service fees	0.00	583.33	(583.33)	3,414.75	4,666.64	(1,251.89)
Tax collection fees	0.00	0.00	0.00	141.95	0.00	141.95
Utilities expense	2,192.96	1,750.00	442.96	11,434.40	14,000.00	(2,565.60)
Total operating expenses	<u>4,454.46</u>	<u>9,999.99</u>	<u>(5,545.53)</u>	<u>36,647.59</u>	<u>79,999.92</u>	<u>(43,352.33)</u>
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>						
Insurance expense	0.00	583.33	(583.33)	255.00	4,666.64	(4,411.64)
Legal-water	0.00	166.67	(166.67)	976.50	1,333.36	(356.86)
Legal-sewer	0.00	0.00	0.00	11,982.83	0.00	11,982.83
Property maintenance	0.00	250.00	(250.00)	0.00	2,000.00	(2,000.00)
Miscellaneous expense	0.00	8.33	(8.33)	0.00	66.64	(66.64)
Board meeting compensation	400.00	400.00	0.00	3,400.00	3,200.00	200.00
Accounting fees	135.00	875.00	(740.00)	418.20	7,000.00	(6,581.80)
Office supplies and printing	0.00	16.67	(16.67)	49.00	133.36	(84.36)
Rent expense	0.00	20.83	(20.83)	198.00	166.64	31.36
Taxes, licenses, and fees	350.00	150.00	200.00	581.99	1,200.00	(618.01)
Telephone expense	0.00	25.00	(25.00)	168.40	200.00	(31.60)
Total G and A expenses	<u>885.00</u>	<u>2,495.83</u>	<u>(1,610.83)</u>	<u>18,029.92</u>	<u>19,966.64</u>	<u>(1,936.72)</u>
<b>OTHER NON-OPERATING EXPENSES</b>						
City of Thornton tap fee	0.00	28,958.33	(28,958.33)	0.00	231,666.64	(231,666.64)
Sewer line extention/Thornton	0.00	0.00	0.00	75,357.61	0.00	75,357.61
Sewer plant decomission	6,423.75	54,166.67	(47,742.92)	89,150.18	433,333.36	(344,183.18)
Engineering-sewer	1,062.50	0.00	1,062.50	3,062.50	0.00	3,062.50
Interest expense	0.00	249.67	(249.67)	2,036.43	1,997.36	39.07
Contingencies expense	0.00	625.00	(625.00)	0.00	5,000.00	(5,000.00)
State loan payable	0.00	0.00	0.00	5,987.83	6,988.00	(1,000.17)
Total non-operating expenses	<u>7,486.25</u>	<u>83,999.67</u>	<u>(76,513.42)</u>	<u>175,594.55</u>	<u>678,985.36</u>	<u>(503,390.81)</u>
Total expenses	<u>12,825.71</u>	<u>96,495.49</u>	<u>(83,669.78)</u>	<u>230,272.06</u>	<u>778,951.92</u>	<u>(548,679.86)</u>
CASH BALANCE, ending	<u>538,723.25</u>	<u>184,961.80</u>	<u>353,761.45</u>	<u>538,723.25</u>	<u>184,961.80</u>	<u>353,761.45</u>

**BANK BALANCES**

	CURRENT
Cash in bank-1stBank	199,913.02
Valley Bank-Money Market	41,458.93
Valley Bank-savings	278,142.57
Cash in bank-BOND CD	19,208.73
	<u>\$ 538,723.25</u>

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FRED BRINDERHOFF, TREASURER

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