

**HI-LAND ACRES WATER SANITATION**  
**TREASURER'S REPORT WITH BUDGET COMPARISON**  
For the Seven Months Ending July 31, 2017

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
CASH BALANCE, beginning	523,526.42	258,174.10	265,352.32	514,154.97	456,847.00	57,307.97
<b>OPERATING REVENUES</b>						
Water income	8,240.86	8,750.00	(509.14)	53,599.15	61,250.00	(7,650.85)
Sewer income	6,684.68	7,166.67	(481.99)	48,608.40	50,166.69	(1,558.29)
Prepaid account	672.63	0.00	672.63	5,011.45	0.00	5,011.45
Service fees	95.00	100.00	(5.00)	422.46	700.00	(277.54)
Tap fees	0.00	0.00	0.00	25,200.00	0.00	25,200.00
Special assessment income	0.00	0.00	0.00	50.00	0.00	50.00
<b>OTHER RECEIPTS</b>						
Energy/minimal impact grant	0.00	47,041.67	(47,041.67)	79,255.32	329,291.69	(250,036.37)
Reconnect/surcharge	0.00	41.67	(41.67)	380.00	291.69	88.31
General property tax	1,967.54	0.00	1,967.54	8,407.93	0.00	8,407.93
Specific ownership tax	270.46	0.00	270.46	848.87	0.00	848.87
Senior Veterans Exemption	0.00	0.00	0.00	862.65	0.00	862.65
Patronage capital refund	0.00	150.00	(150.00)	0.00	1,050.00	(1,050.00)
Miscellaneous income	0.00	0.00	0.00	57.49	0.00	57.49
Oil royalties	0.00	108.33	(108.33)	218.28	758.31	(540.03)
Interest income	3.50	25.00	(21.50)	154.13	175.00	(20.87)
Total revenues and receipts	<u>17,934.67</u>	<u>63,383.34</u>	<u>(45,448.67)</u>	<u>223,076.13</u>	<u>443,683.38</u>	<u>(220,607.25)</u>
<b>OPERATING EXPENSES</b>						
Operations fees	1,176.25	1,500.00	(323.75)	8,816.24	10,500.00	(1,683.76)
Repairs and maintenance-water	0.00	1,083.33	(1,083.33)	1,622.80	7,583.31	(5,960.51)
Repairs and maintenance-sewer	0.00	4,583.33	(4,583.33)	0.00	32,083.31	(32,083.31)
Chemicals & tests-water	549.66	208.33	341.33	5,770.80	1,458.31	4,312.49
Chemicals and tests-sewer	229.00	291.67	(62.67)	3,185.15	2,041.69	1,143.46
Service fees	1,186.50	583.33	603.17	3,414.75	4,083.31	(668.56)
Tax collection fees	32.40	0.00	32.40	141.95	0.00	141.95
Utilities expense	1,748.81	1,750.00	(1.19)	9,241.44	12,250.00	(3,008.56)
Total operating expenses	<u>4,922.62</u>	<u>9,999.99</u>	<u>(5,077.37)</u>	<u>32,193.13</u>	<u>69,999.93</u>	<u>(37,806.80)</u>
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>						
Insurance expense	0.00	583.33	(583.33)	255.00	4,083.31	(3,828.31)
Legal-water	0.00	166.67	(166.67)	976.50	1,166.69	(190.19)
Legal-sewer	319.33	0.00	319.33	11,982.83	0.00	11,982.83
Property maintenance	0.00	250.00	(250.00)	0.00	1,750.00	(1,750.00)
Miscellaneous expense	0.00	8.33	(8.33)	0.00	58.31	(58.31)
Board meeting compensation	500.00	400.00	100.00	3,000.00	2,800.00	200.00
Accounting fees	0.00	875.00	(875.00)	283.20	6,125.00	(5,841.80)
Office supplies and printing	0.00	16.67	(16.67)	49.00	116.69	(67.69)
Rent expense	0.00	20.83	(20.83)	198.00	145.81	52.19
Taxes, licenses, and fees	0.00	150.00	(150.00)	231.99	1,050.00	(818.01)
Telephone expense	48.13	25.00	23.13	168.40	175.00	(6.60)
Total G and A expenses	<u>867.46</u>	<u>2,495.83</u>	<u>(1,628.37)</u>	<u>17,144.92</u>	<u>17,470.81</u>	<u>(325.89)</u>
<b>OTHER NON-OPERATING EXPENSES</b>						
City of Thornton tap fee	0.00	28,958.33	(28,958.33)	0.00	202,708.31	(202,708.31)
Sewer line extention/Thornton	0.00	0.00	0.00	75,357.61	0.00	75,357.61
Sewer plant decomission	7,862.00	54,166.67	(46,304.67)	82,726.43	379,166.69	(296,440.26)
Engineering-sewer	0.00	0.00	0.00	2,000.00	0.00	2,000.00
Interest expense	2,036.43	249.67	1,786.76	2,036.43	1,747.69	288.74
Contingencies expense	0.00	625.00	(625.00)	0.00	4,375.00	(4,375.00)
Total non-operating expenses	<u>9,898.43</u>	<u>83,999.67</u>	<u>(74,101.24)</u>	<u>162,120.47</u>	<u>587,997.69</u>	<u>(425,877.22)</u>
Total expenses	<u>15,688.51</u>	<u>96,495.49</u>	<u>(80,806.98)</u>	<u>211,458.52</u>	<u>675,468.43</u>	<u>(464,009.91)</u>
CASH BALANCE, ending	<u>525,772.58</u>	<u>225,061.95</u>	<u>300,710.63</u>	<u>525,772.58</u>	<u>225,061.95</u>	<u>300,710.63</u>

BANK BALANCES	CURRENT
Cash in bank-1stBank	180,976.28
Valley Bank-Money Market	41,457.66
Valley Bank-savings	278,142.57
Cash in bank-BOND CD	19,208.24
	<u>\$ 519,784.75</u>

PREPARED BY: NORMA ARNOLD  
FRED BRINKERHOFF, TREASURER