

**HI-LAND ACRES WATER SANITATION**  
**TREASURER'S REPORT WITH BUDGET COMPARISON**  
For the Six Months Ending June 30, 2017

	Current	Current	Variance	YTD	YTD	Variance
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)
CASH BALANCE, beginning	515,274.63	291,286.25	223,988.38	514,154.97	456,847.00	57,307.97
<b>OPERATING REVENUES</b>						
Water income	8,320.46	8,750.00	(429.54)	45,358.29	52,500.00	(7,141.71)
Sewer income	7,603.77	7,166.67	437.10	41,923.72	43,000.02	(1,076.30)
Prepaid account	1,015.41	0.00	1,015.41	4,338.82	0.00	4,338.82
Service fees	65.00	100.00	(35.00)	327.46	600.00	(272.54)
Tap fees	0.00	0.00	0.00	25,200.00	0.00	25,200.00
Special assessment income	0.00	0.00	0.00	50.00	0.00	50.00
<b>OTHER RECEIPTS</b>						
Energy/minimal impact grant	0.00	47,041.67	(47,041.67)	79,255.32	282,250.02	(202,994.70)
Reconnect/surcharge	0.00	41.67	(41.67)	380.00	250.02	129.98
General property tax	1,149.19	0.00	1,149.19	6,440.39	0.00	6,440.39
Specific ownership tax	67.45	0.00	67.45	578.41	0.00	578.41
Senior Veterans Exemption	0.00	0.00	0.00	862.65	0.00	862.65
Patronage capital refund	0.00	150.00	(150.00)	0.00	900.00	(900.00)
Miscellaneous income	0.50	0.00	0.50	57.49	0.00	57.49
Oil royalties	105.71	108.33	(2.62)	218.28	649.98	(431.70)
Interest income	71.25	25.00	46.25	150.63	150.00	0.63
Total revenues and receipts	18,398.74	63,383.34	(44,984.60)	205,141.46	380,300.04	(175,158.58)
<b>OPERATING EXPENSES</b>						
Operations fees	1,373.77	1,500.00	(126.23)	7,639.99	9,000.00	(1,360.01)
Repairs and maintenance-water	1,508.62	1,083.33	425.29	1,622.80	6,499.98	(4,877.18)
Repairs and maintenance-sewer	0.00	4,583.33	(4,583.33)	0.00	27,499.98	(27,499.98)
Chemicals & tests-water	839.16	208.33	630.83	5,221.14	1,249.98	3,971.16
Chemicals and tests-sewer	781.82	291.67	490.15	2,956.15	1,750.02	1,206.13
Service fees	0.00	583.33	(583.33)	2,228.25	3,499.98	(1,271.73)
Tax collection fees	17.24	0.00	17.24	109.55	0.00	109.55
Utilities expense	1,381.84	1,750.00	(368.16)	7,492.63	10,500.00	(3,007.37)
Total operating expenses	5,902.45	9,999.99	(4,097.54)	27,270.51	59,999.94	(32,729.43)
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>						
Insurance expense	0.00	583.33	(583.33)	255.00	3,499.98	(3,244.98)
Legal-water	0.00	166.67	(166.67)	976.50	1,000.02	(23.52)
Legal-sewer	3,546.50	0.00	3,546.50	11,663.50	0.00	11,663.50
Property maintenance	0.00	250.00	(250.00)	0.00	1,500.00	(1,500.00)
Miscellaneous expense	0.00	8.33	(8.33)	0.00	49.98	(49.98)
Board meeting compensation	500.00	400.00	100.00	2,500.00	2,400.00	100.00
Accounting fees	0.00	875.00	(875.00)	283.20	5,250.00	(4,966.80)
Office supplies and printing	0.00	16.67	(16.67)	49.00	100.02	(51.02)
Rent expense	198.00	20.83	177.17	198.00	124.98	73.02
Taxes, licenses, and fees	0.00	150.00	(150.00)	231.99	900.00	(668.01)
Telephone expense	0.00	25.00	(25.00)	120.27	150.00	(29.73)
Total G and A expenses	4,244.50	2,495.83	1,748.67	16,277.46	14,974.98	1,302.48
<b>OTHER NON-OPERATING EXPENSES</b>						
City of Thornton tap fee	0.00	28,958.33	(28,958.33)	0.00	173,749.98	(173,749.98)
Sewer line extention/Thornton	0.00	0.00	0.00	75,357.61	0.00	75,357.61
Sewer plant decomission	0.00	54,166.67	(54,166.67)	74,864.43	325,000.02	(250,135.59)
Engineering-sewer	0.00	0.00	0.00	2,000.00	0.00	2,000.00
Interest expense	0.00	249.67	(249.67)	0.00	1,498.02	(1,498.02)
Contingencies expense	0.00	625.00	(625.00)	0.00	3,750.00	(3,750.00)
Total non-operating expenses	0.00	83,999.67	(83,999.67)	152,222.04	503,998.02	(351,775.98)
Total expenses	10,146.95	96,495.49	(86,348.54)	195,770.01	578,972.94	(383,202.93)
CASH BALANCE, ending	523,526.42	258,174.10	265,352.32	523,526.42	258,174.10	265,352.32

**BANK BALANCES**

Cash in bank-1stBank	184,719.94
Valley Bank-Money Market	41,456.16
Valley Bank-savings	278,142.57
Cash in bank-BOND CD	19,207.75
	<u>\$ 523,526.42</u>

PREPARED BY: NORMA ARNOLD  
FRED BRINKERHOFF, TREASURER

HI-LAND ACRES WATER SANITATION  
TREASURER'S REPORT WITH BUDGET COMPARISON  
~~For the~~ Six Months Ending June 30, 2017