

HI-LAND ACRES WATER SANITATION
TREASURER'S REPORT WITH BUDGET COMPARISON
For the Five Months Ending May 31, 2017

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
CASH BALANCE, beginning	497,408.93	324,398.40	173,010.53	514,154.97	456,847.00	57,307.97
OPERATING REVENUES						
Water income	7,322.68	8,750.00	(1,427.32)	37,037.83	43,750.00	(6,712.17)
Sewer income	6,533.38	7,166.67	(633.29)	34,319.95	35,833.35	(1,513.40)
Prepaid account	801.22	0.00	801.22	3,323.41	0.00	3,323.41
Service fees	55.00	100.00	(45.00)	262.46	500.00	(237.54)
Tap fees	0.00	0.00	0.00	25,200.00	0.00	25,200.00
Special assessment income	50.00	0.00	50.00	50.00	0.00	50.00
OTHER RECEIPTS						
Energy/minimal impact grant	25,708.03	47,041.67	(21,333.64)	79,255.32	235,208.35	(155,953.03)
Reconnect/surcharge	0.00	41.67	(41.67)	380.00	208.35	171.65
General property tax	1,249.90	0.00	1,249.90	5,291.20	0.00	5,291.20
Specific ownership tax	253.06	0.00	253.06	510.96	0.00	510.96
Senior Veterans Exemption	862.65	0.00	862.65	862.65	0.00	862.65
Patronage capital refund	0.00	150.00	(150.00)	0.00	750.00	(750.00)
Miscellaneous income	56.99	0.00	56.99	56.99	0.00	56.99
Oil royalties	0.00	108.33	(108.33)	112.57	541.65	(429.08)
Interest income	1.76	25.00	(23.24)	79.38	125.00	(45.62)
Total revenues and receipts	<u>42,894.67</u>	<u>63,383.34</u>	<u>(20,488.67)</u>	<u>186,742.72</u>	<u>316,916.70</u>	<u>(130,173.98)</u>
OPERATING EXPENSES						
Operations fees	1,097.25	1,500.00	(402.75)	6,266.22	7,500.00	(1,233.78)
Repairs and maintenance-water	0.00	1,083.33	(1,083.33)	114.18	5,416.65	(5,302.47)
Repairs and maintenance-sewer	0.00	4,583.33	(4,583.33)	0.00	22,916.65	(22,916.65)
Chemicals & tests-water	264.50	208.33	56.17	4,381.98	1,041.65	3,340.33
Chemicals and tests-sewer	296.00	291.67	4.33	2,174.33	1,458.35	715.98
Service fees	897.75	583.33	314.42	2,228.25	2,916.65	(688.40)
Tax collection fees	31.69	0.00	31.69	92.31	0.00	92.31
Utilities expense	1,251.70	1,750.00	(498.30)	6,110.79	8,750.00	(2,639.21)
Total operating expenses	<u>3,838.89</u>	<u>9,999.99</u>	<u>(6,161.10)</u>	<u>21,368.06</u>	<u>49,999.95</u>	<u>(28,631.89)</u>
GENERAL AND ADMINISTRATIVE EXPENSES						
Insurance expense	0.00	583.33	(583.33)	255.00	2,916.65	(2,661.65)
Legal-water	0.00	166.67	(166.67)	976.50	833.35	143.15
Legal-sewer	6,102.00	0.00	6,102.00	8,117.00	0.00	8,117.00
Property maintenance	0.00	250.00	(250.00)	0.00	1,250.00	(1,250.00)
Miscellaneous expense	0.00	8.33	(8.33)	0.00	41.65	(41.65)
Board meeting compensation	400.00	400.00	0.00	2,000.00	2,000.00	0.00
Accounting fees	45.00	875.00	(830.00)	283.20	4,375.00	(4,091.80)
Office supplies and printing	0.00	16.67	(16.67)	49.00	83.35	(34.35)
Rent expense	0.00	20.83	(20.83)	0.00	104.15	(104.15)
Taxes, licenses, and fees	0.00	150.00	(150.00)	231.99	750.00	(518.01)
Telephone expense	24.08	25.00	(0.92)	120.27	125.00	(4.73)
Total G and A expenses	<u>6,571.08</u>	<u>2,495.83</u>	<u>4,075.25</u>	<u>12,032.96</u>	<u>12,479.15</u>	<u>(446.19)</u>
OTHER NON-OPERATING EXPENSES						
City of Thornton tap fee	0.00	28,958.33	(28,958.33)	0.00	144,791.65	(144,791.65)
Sewer line extention/Thornton	0.00	0.00	0.00	75,357.61	0.00	75,357.61
Sewer plant decomission	14,619.00	54,166.67	(39,547.67)	74,864.43	270,833.35	(195,968.92)
Engineering-sewer	0.00	0.00	0.00	2,000.00	0.00	2,000.00
Interest expense	0.00	249.67	(249.67)	0.00	1,248.35	(1,248.35)
Contingencies expense	0.00	625.00	(625.00)	0.00	3,125.00	(3,125.00)
Total non-operating expenses	<u>14,619.00</u>	<u>83,999.67</u>	<u>(69,380.67)</u>	<u>152,222.04</u>	<u>419,998.35</u>	<u>(267,776.31)</u>
Total expenses	<u>25,028.97</u>	<u>96,495.49</u>	<u>(71,466.52)</u>	<u>185,623.06</u>	<u>482,477.45</u>	<u>(296,854.39)</u>
CASH BALANCE, ending	<u>515,274.63</u>	<u>291,286.25</u>	<u>223,988.38</u>	<u>515,274.63</u>	<u>291,286.25</u>	<u>223,988.38</u>

BANK BALANCES

Cash in bank-1stBank	176,539.38
Valley Bank-Money Market	41,454.75
Valley Bank-savings	278,073.24
Cash in bank-BOND CD	19,207.26
	<u>\$ 515,274.63</u>

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