

HI-LAND ACRES WATER SANITATION
 TREASURER'S REPORT WITH BUDGET COMPARISON
 For the Five Months Ending May 31, 2016

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
CASH BALANCE, beginning	548,780.77	401,382.08	147,398.69	495,645.70	466,362.00	29,283.70
OPERATING REVENUES						
Water income	7,127.93	8,750.00	(1,622.07)	38,795.46	43,750.00	(4,954.54)
Sewer income	6,515.00	7,166.67	(651.67)	35,634.29	35,833.35	(199.06)
Prepaid account	334.56	0.00	334.56	4,639.55	0.00	4,639.55
Service fees	10.00	100.00	(90.00)	400.06	500.00	(99.94)
Sewer tap fees	50.00	0.00	50.00	3,737.37	0.00	3,737.37
OTHER RECEIPTS						
Energy/minimal impact grant	0.00	33,333.33	(33,333.33)	0.00	166,666.65	(166,666.65)
Reconnect/surcharge	0.00	41.67	(41.67)	0.00	208.35	(208.35)
General property tax	1,210.30	738.33	471.97	6,714.17	3,691.65	3,022.52
Specific ownership tax	188.44	62.50	125.94	419.46	312.50	106.96
Senior Veterans Exemption	885.37	0.00	885.37	885.37	0.00	885.37
Patronage capital refund	0.00	150.00	(150.00)	0.00	750.00	(750.00)
Miscellaneous income	0.00	0.00	0.00	1,230.99	0.00	1,230.99
Oil royalties	0.00	108.33	(108.33)	267.98	541.65	(273.67)
Interest income	1.81	25.00	(23.19)	78.64	125.00	(46.36)
Total revenues and receipts	16,323.41	50,475.83	(34,152.42)	92,803.34	252,379.15	(159,575.81)
OPERATING EXPENSES						
Engineering-sewer	0.00	1,666.67	(1,666.67)	0.00	8,333.35	(8,333.35)
Operations fees	1,069.93	1,500.00	(430.07)	5,999.93	7,500.00	(1,500.07)
Repairs and maintenance-water	0.00	1,083.33	(1,083.33)	1,867.20	5,416.65	(3,549.45)
Repairs and maintenance-sewer	8,522.88	4,183.33	4,339.55	8,522.88	20,916.65	(12,393.77)
Chemicals & tests-water	492.76	208.33	284.43	1,882.28	1,041.65	840.63
Chemicals and tests-sewer	215.00	291.67	(76.67)	2,431.00	1,458.35	972.65
Service fees	0.00	583.33	(583.33)	1,821.00	2,916.65	(1,095.65)
Utilities expense	1,714.40	1,750.00	(35.60)	9,445.14	8,750.00	695.14
Total operating expenses	12,014.97	11,266.66	748.31	31,969.43	56,333.30	(24,363.87)
GENERAL AND ADMINISTRATIVE EXPENSES						
Insurance expense	0.00	583.33	(583.33)	0.00	2,916.65	(2,916.65)
Legal-water	0.00	208.33	(208.33)	208.00	1,041.65	(833.65)
Legal-sewer	0.00	208.33	(208.33)	59.00	1,041.65	(982.65)
Property maintenance	0.00	250.00	(250.00)	0.00	1,250.00	(1,250.00)
Miscellaneous expense	0.00	8.33	(8.33)	400.00	41.65	358.35
Board meeting compensation	0.00	400.00	(400.00)	1,200.00	2,000.00	(800.00)
Accounting fees	51.45	875.00	(823.55)	517.15	4,375.00	(3,857.85)
Office supplies and printing	0.00	16.67	(16.67)	87.80	83.35	4.45
Rent expense	0.00	20.83	(20.83)	0.00	104.15	(104.15)
Taxes, licenses, and fees	0.00	150.00	(150.00)	75.64	750.00	(674.36)
Telephone expense	23.71	25.00	(1.29)	142.10	125.00	17.10
Total G and A expenses	75.16	2,745.82	(2,670.66)	2,689.69	13,729.10	(11,039.41)
OTHER NON-OPERATING EXPENSES						
City of Thornton tap fee	0.00	28,958.33	(28,958.33)	0.00	144,791.65	(144,791.65)
Sewer line extension/Thornton	0.00	23,333.33	(23,333.33)	0.00	116,666.65	(116,666.65)
Interest expense	0.00	0.00	0.00	654.76	0.00	654.76
Contingencies expense	0.00	416.67	(416.67)	0.00	2,083.35	(2,083.35)
Tax collection fees	33.35	0.00	33.35	154.46	0.00	154.46
State loan payable	0.00	7,000.00	(7,000.00)	0.00	7,000.00	(7,000.00)
Total non-operating expenses	33.35	59,708.33	(59,674.98)	809.22	270,541.65	(269,732.43)
Total expenses	12,123.48	73,720.81	(61,597.33)	35,468.34	340,604.05	(305,135.71)
Net income (loss) for period	4,199.93	(23,244.98)	27,444.91	57,335.00	(88,224.90)	145,559.90
CASH BALANCE, ending	552,980.70	378,137.10	174,843.60	552,980.70	378,137.10	174,843.60
BANK BALANCES						
Cash in bank-1stBank	214,546.79					
Valley Bank-Money Market	41,438.22					
Valley Bank-savings	277,793.82					
Cash in bank-BOND CD	19,201.87					
	<u>552,980.70</u>					

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