

HI-LAND ACRES WATER SANITATION  
 TREASURER'S REPORT WITH BUDGET COMPARISON  
 For the Four Months Ending April 30, 2016

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
CASH BALANCE, beginning	538,863.92	417,627.06	121,236.86	495,645.70	466,362.00	29,283.70
<b>OPERATING REVENUES</b>						
Water income	8,074.36	8,750.00	(675.64)	31,667.53	35,000.00	(3,332.47)
Sewer income	7,477.43	7,166.67	310.76	29,119.29	28,666.68	452.61
Prepaid account	557.16	0.00	557.16	4,304.99	0.00	4,304.99
Service fees	70.00	100.00	(30.00)	390.06	400.00	(9.94)
Sewer tap fees	0.00	0.00	0.00	3,687.37	0.00	3,687.37
<b>OTHER RECEIPTS</b>						
Energy/minimal impact grant	0.00	33,333.33	(33,333.33)	0.00	133,333.32	(133,333.32)
Reconnect/surcharge	0.00	41.67	(41.67)	0.00	166.68	(166.68)
General property tax	2,055.17	738.33	1,316.84	5,503.87	2,953.32	2,550.55
Specific ownership tax	59.00	62.50	(3.50)	231.02	250.00	(18.98)
Patronage capital refund	0.00	150.00	(150.00)	0.00	600.00	(600.00)
Miscellaneous income	0.00	0.00	0.00	1,230.99	0.00	1,230.99
Oil royalties	0.00	108.33	(108.33)	267.98	433.32	(165.34)
Interest income	1.98	25.00	(23.02)	76.83	100.00	(23.17)
<b>Total revenues and receipts</b>	<b>18,295.10</b>	<b>50,475.83</b>	<b>(32,180.73)</b>	<b>76,479.93</b>	<b>201,903.32</b>	<b>(125,423.39)</b>
<b>OPERATING EXPENSES</b>						
Engineering-sewer	0.00	1,666.67	(1,666.67)	0.00	6,666.68	(6,666.68)
Operations fees	1,045.00	1,500.00	(455.00)	4,930.00	6,000.00	(1,070.00)
Repairs and maintenance-water	1,792.20	1,083.33	708.87	1,867.20	4,333.32	(2,466.12)
Repairs and maintenance-sewer	0.00	4,183.33	(4,183.33)	0.00	16,733.32	(16,733.32)
Chemicals & tests-water	977.52	208.33	769.19	1,389.52	833.32	556.20
Chemicals and tests-sewer	1,043.00	291.67	751.33	2,216.00	1,166.68	1,049.32
Service fees	895.50	583.33	312.17	1,821.00	2,333.32	(512.32)
Utilities expense	2,019.37	1,750.00	269.37	7,730.74	7,000.00	730.74
<b>Total operating expenses</b>	<b>7,772.59</b>	<b>11,266.66</b>	<b>(3,494.07)</b>	<b>19,954.46</b>	<b>45,066.64</b>	<b>(25,112.18)</b>
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>						
Insurance expense	0.00	583.33	(583.33)	0.00	2,333.32	(2,333.32)
Legal-water	0.00	208.33	(208.33)	208.00	833.32	(625.32)
Legal-sewer	0.00	208.33	(208.33)	59.00	833.32	(774.32)
Property maintenance	0.00	250.00	(250.00)	0.00	1,000.00	(1,000.00)
Miscellaneous expense	400.00	8.33	391.67	400.00	33.32	366.68
Board meeting compensation	0.00	400.00	(400.00)	1,200.00	1,600.00	(400.00)
Accounting fees	45.00	875.00	(830.00)	465.70	3,500.00	(3,034.30)
Office supplies and printing	6.45	16.67	(10.22)	87.80	66.68	21.12
Rent expense	0.00	20.83	(20.83)	0.00	83.32	(83.32)
Taxes, licenses, and fees	75.64	150.00	(74.36)	75.64	600.00	(524.36)
Telephone expense	47.74	25.00	22.74	118.39	100.00	18.39
<b>Total G and A expenses</b>	<b>574.83</b>	<b>2,745.82</b>	<b>(2,170.99)</b>	<b>2,614.53</b>	<b>10,983.28</b>	<b>(8,368.75)</b>
<b>OTHER NON-OPERATING EXPENSES</b>						
City of Thornton tap fee	0.00	28,958.33	(28,958.33)	0.00	115,833.32	(115,833.32)
Sewer line extension/Thornton	0.00	23,333.33	(23,333.33)	0.00	93,333.32	(93,333.32)
Interest expense	0.00	0.00	0.00	654.76	0.00	654.76
Tax collection fees	30.83	0.00	30.83	121.11	0.00	121.11
Contingencies expense	0.00	416.67	(416.67)	0.00	1,666.68	(1,666.68)
<b>Total non-operating expenses</b>	<b>30.83</b>	<b>52,708.33</b>	<b>(52,677.50)</b>	<b>775.87</b>	<b>210,833.32</b>	<b>(210,057.45)</b>
<b>Total expenses</b>	<b>8,378.25</b>	<b>66,720.81</b>	<b>(58,342.56)</b>	<b>23,344.86</b>	<b>266,883.24</b>	<b>(243,538.38)</b>
<b>Net income (loss) for period</b>	<b>9,916.85</b>	<b>(16,244.98)</b>	<b>26,161.83</b>	<b>53,135.07</b>	<b>(64,979.92)</b>	<b>118,114.99</b>
CASH BALANCE, ending	548,780.77	401,382.08	147,398.69	548,780.77	401,382.08	147,398.69
<b>BANK BALANCES</b>						
Cash in bank-1stBank	210,348.67					
Valley Bank-Money Market	41,436.90					
Valley Bank-savings	277,793.82					
Cash in bank-BOND CD	19,201.38					
	<u>548,780.77</u>					

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