

HI-LAND ACRES WATER SANITATION  
TREASURER'S REPORT WITH BUDGET COMPARISON  
For the Three Months Ending March 31, 2016

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>						
Insurance expense	0.00	583.33	(583.33)	0.00	1,749.99	(1,749.99)
Legal-water	149.00	208.33	(59.33)	208.00	624.99	(416.99)
Legal-sewer	0.00	208.33	(208.33)	59.00	624.99	(565.99)
Property maintenance	0.00	250.00	(250.00)	0.00	750.00	(750.00)
Miscellaneous expense	0.00	8.33	(8.33)	0.00	24.99	(24.99)
Board meeting compensation	400.00	400.00	0.00	1,200.00	1,200.00	0.00
Accounting fees	90.00	875.00	(785.00)	420.70	2,625.00	(2,204.30)
Office supplies and printing	0.00	16.67	(16.67)	81.35	50.01	31.34
Rent expense	0.00	20.83	(20.83)	0.00	62.49	(62.49)
Taxes, licenses, and fees	0.00	150.00	(150.00)	0.00	450.00	(450.00)
Telephone expense	23.71	25.00	(1.29)	70.65	75.00	(4.35)
Total G and A expenses	<u>662.71</u>	<u>2,745.82</u>	<u>(2,083.11)</u>	<u>2,039.70</u>	<u>8,237.46</u>	<u>(6,197.76)</u>
<b>OTHER NON-OPERATING EXPENSES</b>						
City of Thornton tap fee	0.00	28,958.33	(28,958.33)	0.00	86,874.99	(86,874.99)
Sewer line extention/Thornton	0.00	23,333.33	(23,333.33)	0.00	69,999.99	(69,999.99)
Interest expense	0.00	0.00	0.00	654.76	0.00	654.76
Tax collection fees	89.02	0.00	0.00	89.02	0.00	0.00
Contingencies expense	0.00	416.67	(416.67)	0.00	1,250.01	(1,250.01)
Total non-operating expenses	<u>89.02</u>	<u>52,708.33</u>	<u>(52,708.33)</u>	<u>743.78</u>	<u>158,124.99</u>	<u>(157,470.23)</u>
Total expenses	<u>4,488.58</u>	<u>66,720.81</u>	<u>(62,321.25)</u>	<u>14,965.35</u>	<u>200,162.43</u>	<u>(185,286.10)</u>
Net income (loss) for period	<u>20,047.66</u>	<u>(16,244.98)</u>	<u>36,381.66</u>	<u>43,218.22</u>	<u>(48,734.94)</u>	<u>92,042.18</u>
CASH BALANCE, ending	<u>538,863.92</u>	<u>417,627.06</u>	<u>121,325.88</u>	<u>538,863.92</u>	<u>417,627.06</u>	<u>121,325.88</u>
<b>BANK BALANCES</b>						
Cash in bank-1stBank	200,433.80					
Valley Bank-Money Market	41,435.41					
Valley Bank-savings	277,793.82					
Cash in bank-BOND CD	<u>19,200.89</u>					
	<u>538,863.92</u>					

PREPARED BY: NORMA ARNOLD  
FRED BRINKERHOFF, TREASURER