

HI-LAND ACRES WATER SANITATION  
TREASURER'S REPORT WITH BUDGET COMPARISON  
For the Two Months Ending February 29, 2016

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
CASH BALANCE, beginning	503,269.72	450,117.02	53,152.70	495,645.70	466,362.00	29,283.70
<b>OPERATING REVENUES</b>						
Water income	7,861.57	8,750.00	(888.43)	15,257.68	17,500.00	(2,242.32)
Sewer income	7,313.09	7,166.67	146.42	14,006.23	14,333.34	(327.11)
Prepaid account	617.24	0.00	617.24	2,605.02	0.00	2,605.02
Service fees	85.06	100.00	(14.94)	270.06	200.00	70.06
Sewer tap fees	50.00	0.00	50.00	1,117.37	0.00	1,117.37
<b>OTHER RECEIPTS</b>						
Energy/minimal impact grant	0.00	33,333.33	(33,333.33)	0.00	66,666.66	(66,666.66)
Reconnect/surcharge	0.00	41.67	(41.67)	0.00	83.34	(83.34)
General property tax	0.00	738.33	(738.33)	0.00	1,476.66	(1,476.66)
Specific ownership tax	3.21	62.50	(59.29)	57.99	125.00	(67.01)
Patronage capital refund	0.00	150.00	(150.00)	0.00	300.00	(300.00)
Miscellaneous income	150.00	0.00	150.00	200.00	0.00	200.00
Oil royalties	0.00	108.33	(108.33)	129.18	216.66	(87.48)
Interest income	1.76	25.00	(23.24)	3.80	50.00	(46.20)
Total revenues and receipts	16,081.93	50,475.83	(34,393.90)	33,647.33	100,951.66	(67,304.33)
<b>OPERATING EXPENSES</b>						
Engineering-sewer	0.00	1,666.67	(1,666.67)	0.00	3,333.34	(3,333.34)
Operations fees	1,270.00	1,500.00	(230.00)	2,840.00	3,000.00	(160.00)
Repairs and maintenance-water	0.00	1,083.33	(1,083.33)	75.00	2,166.66	(2,091.66)
Repairs and maintenance-sewer	0.00	4,183.33	(4,183.33)	0.00	8,366.66	(8,366.66)
Chemicals & tests-water	90.00	208.33	(118.33)	215.00	416.66	(201.66)
Chemicals and tests-sewer	455.00	291.67	163.33	826.00	583.34	242.66
Service fees	0.00	583.33	(583.33)	464.25	1,166.66	(702.41)
Utilities expense	2,154.04	1,750.00	404.04	4,024.77	3,500.00	524.77
Total operating expenses	3,969.04	11,266.66	(7,297.62)	8,445.02	22,533.32	(14,088.30)
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>						
Insurance expense	0.00	583.33	(583.33)	0.00	1,166.66	(1,166.66)
Legal-water	0.00	208.33	(208.33)	59.00	416.66	(357.66)
Legal-sewer	0.00	208.33	(208.33)	59.00	416.66	(357.66)
Property maintenance	0.00	250.00	(250.00)	0.00	500.00	(500.00)
Miscellaneous expense	(3,960.00)	8.33	(3,968.33)	0.00	16.66	(16.66)
Board meeting compensation	400.00	400.00	0.00	800.00	800.00	0.00
Accounting fees	45.00	875.00	(830.00)	330.70	1,750.00	(1,419.30)
Office supplies and printing	81.35	16.67	64.68	81.35	33.34	48.01
Rent expense	0.00	20.83	(20.83)	0.00	41.66	(41.66)
Taxes, licenses, and fees	0.00	150.00	(150.00)	0.00	300.00	(300.00)
Telephone expense	0.00	25.00	(25.00)	46.94	50.00	(3.06)
Total G and A expenses	(3,433.65)	2,745.82	(6,179.47)	1,376.99	5,491.64	(4,114.65)

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<b>OTHER NON-OPERATING EXPENSES</b>						
City of Thornton tap fee	0.00	28,958.33	(28,958.33)	0.00	57,916.66	(57,916.66)
Sewer line extention/Thornton	0.00	23,333.33	(23,333.33)	0.00	46,666.66	(46,666.66)
Interest expense	0.00	0.00	0.00	654.76	0.00	654.76
Contingencies expense	0.00	416.67	(416.67)	0.00	833.34	(833.34)
Total non-operating expenses	<u>0.00</u>	<u>52,708.33</u>	<u>(52,708.33)</u>	<u>654.76</u>	<u>105,416.66</u>	<u>(104,761.90)</u>
Total expenses	<u>535.39</u>	<u>66,720.81</u>	<u>(66,185.42)</u>	<u>10,476.77</u>	<u>133,441.62</u>	<u>(122,964.85)</u>
Net income (loss) for period	<u>15,546.54</u>	<u>(16,244.98)</u>	<u>31,791.52</u>	<u>23,170.56</u>	<u>(32,489.96)</u>	<u>55,660.52</u>
CASH BALANCE, ending	<u>518,816.26</u>	<u>433,872.04</u>	<u>84,944.22</u>	<u>518,816.26</u>	<u>433,872.04</u>	<u>84,944.22</u>
<b>BANK BALANCES</b>						
Cash in bank-1stBank	180,457.19					
Valley Bank-Money Market	41,434.09					
Valley Bank-savings	277,724.58					
Cash in bank-BOND CD	<u>19,200.40</u>					
	<u>518,816.26</u>					

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