

HI-LAND ACRES WATER SANITATION
TREASURER'S REPORT WITH BUDGET COMPARISON
For the One Month Ending January 31, 2016

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
CASH BALANCE, beginning	495,645.70	466,362.00	29,283.70	495,645.70	466,362.00	29,283.70
OPERATING REVENUES						
Water income	7,396.11	8,750.00	(1,353.89)	7,396.11	8,750.00	(1,353.89)
Sewer income	6,693.14	7,166.67	(473.53)	6,693.14	7,166.67	(473.53)
Prepaid account	1,987.78	0.00	1,987.78	1,987.78	0.00	1,987.78
Service fees	185.00	100.00	85.00	185.00	100.00	85.00
Sewer tap fees	1,067.37	0.00	1,067.37	1,067.37	0.00	1,067.37
OTHER RECEIPTS						
Energy/minimal impact grant	0.00	33,333.33	(33,333.33)	0.00	33,333.33	(33,333.33)
Small community grant	0.00	8,333.33	(8,333.33)	0.00	8,333.33	(8,333.33)
Reconnect/surcharge	0.00	41.67	(41.67)	0.00	41.67	(41.67)
General property tax	0.00	738.33	(738.33)	0.00	738.33	(738.33)
Specific ownership tax	54.78	62.50	(7.72)	54.78	62.50	(7.72)
Patronage capital refund	0.00	150.00	(150.00)	0.00	150.00	(150.00)
Miscellaneous income	50.00	0.00	50.00	50.00	0.00	50.00
Oil royalties	129.18	108.33	20.85	129.18	108.33	20.85
Interest income	2.04	25.00	(22.96)	2.04	25.00	(22.96)
Total revenues and receipts	<u>17,565.40</u>	<u>58,809.16</u>	<u>(41,243.76)</u>	<u>17,565.40</u>	<u>58,809.16</u>	<u>(41,243.76)</u>
OPERATING EXPENSES						
Engineering-sewer	0.00	1,666.67	(1,666.67)	0.00	1,666.67	(1,666.67)
Operations fees	1,570.00	1,500.00	70.00	1,570.00	1,500.00	70.00
Repairs and maintenance-water	75.00	1,083.33	(1,008.33)	75.00	1,083.33	(1,008.33)
Repairs and maintenance-sewer	0.00	4,583.33	(4,583.33)	0.00	4,583.33	(4,583.33)
Chemicals & tests-water	125.00	208.33	(83.33)	125.00	208.33	(83.33)
Chemicals and tests-sewer	371.00	291.67	79.33	371.00	291.67	79.33
Service fees	464.25	583.33	(119.08)	464.25	583.33	(119.08)
Utilities expense	1,870.73	1,750.00	120.73	1,870.73	1,750.00	120.73
Total operating expenses	<u>4,475.98</u>	<u>11,666.66</u>	<u>(7,190.68)</u>	<u>4,475.98</u>	<u>11,666.66</u>	<u>(7,190.68)</u>

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	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
GENERAL AND ADMINISTRATIVE EXPENSES						
Insurance expense	0.00	583.33	(583.33)	0.00	583.33	(583.33)
Legal-water	59.00	208.33	(149.33)	59.00	208.33	(149.33)
Legal-sewer	59.00	208.33	(149.33)	59.00	208.33	(149.33)
Property maintenance	0.00	250.00	(250.00)	0.00	250.00	(250.00)
Miscellaneous expense	4,360.00	8.33	4,351.67	4,360.00	8.33	4,351.67
Accounting fees	285.70	875.00	(589.30)	285.70	875.00	(589.30)
Office supplies and printing	0.00	16.67	(16.67)	0.00	16.67	(16.67)
Rent expense	0.00	20.83	(20.83)	0.00	20.83	(20.83)
Taxes, licenses, and fees	0.00	150.00	(150.00)	0.00	150.00	(150.00)
Telephone expense	46.94	25.00	21.94	46.94	25.00	21.94
Total G and A expenses	4,810.64	2,345.82	2,464.82	4,810.64	2,345.82	2,464.82

OTHER NON-OPERATING EXPENSES

City of Thornton tap fee	0.00	28,958.33	(28,958.33)	0.00	28,958.33	(28,958.33)
Sewer line extention/Thornton	0.00	23,333.33	(23,333.33)	0.00	23,333.33	(23,333.33)
Interest expense	654.76	0.00	654.76	654.76	0.00	654.76
Contingencies expense	0.00	416.67	(416.67)	0.00	416.67	(416.67)
Total non-operating expenses	654.76	52,708.33	(52,053.57)	654.76	52,708.33	(52,053.57)

Total expenses	9,941.38	66,720.81	(56,779.43)	9,941.38	66,720.81	(56,779.43)
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Net income (loss) for period	7,624.02	(7,911.65)	15,535.67	7,624.02	(7,911.65)	15,535.67
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CASH BALANCE, ending	503,269.72	458,450.35	44,819.37	503,269.72	458,450.35	44,819.37
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BANK BALANCES

Cash in bank-1stBank	164,912.41
Valley Bank-Money Market	41,432.82
Valley Bank-savings	277,724.58
Cash in bank-BOND CD	19,199.91

PREPARED BY: NORMA ARNOLD
 FRED BRINKERHOFF, TREASURER

503,269.72