

HI-LAND ACRES WATER SANITATION  
 TREASURER'S REPORT WITH BUDGET COMPARISON  
 For the Twelve Months Ending December 31, 2015

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
CASH BALANCE, beginning	497,411.08	206,413.32	290,997.76	432,843.35	416,868.00	15,975.35
<b>REVENUES</b>						
Water income	7,873.98	9,583.37	(1,709.39)	98,531.93	115,000.00	(16,468.07)
Sewer income	6,968.20	6,666.63	301.57	85,664.12	80,000.00	5,664.12
Prepaid account	1,007.97	0.00	1,007.97	6,845.62	0.00	6,845.62
Service fees	70.00	150.00	(80.00)	1,145.00	1,800.00	(655.00)
Reconnect/surcharge	0.00	0.00	0.00	5.00	0.00	5.00
Sewer tap fees	559.26	0.00	559.26	2,651.76	0.00	2,651.76
Special assessment income	0.00	3,183.13	(3,183.13)	25,658.37	38,198.00	(12,539.63)
Oil royalties	0.00	4.13	(4.13)	1,289.84	50.00	1,239.84
Specific ownership tax	69.65	6.25	63.40	711.01	75.00	636.01
General property tax	61.12	721.63	(660.51)	7,492.59	8,660.00	(1,167.41)
Senior Veterans Exemption	0.00	0.00	0.00	986.76	0.00	986.76
Patronage capital refund	0.00	100.00	(100.00)	1,419.46	1,200.00	219.46
Miscellaneous income	88.24	83.37	4.87	916.08	1,000.00	(83.92)
Interest income	75.84	14.62	61.22	307.56	175.00	132.56
<b>Total revenues</b>	<b>16,774.26</b>	<b>20,513.13</b>	<b>(3,738.87)</b>	<b>233,625.10</b>	<b>246,158.00</b>	<b>(12,532.90)</b>
<b>EXPENSES</b>						
Accounting fees	1,522.25	916.63	605.62	9,921.75	11,000.00	(1,078.25)
Bank charges	0.00	0.00	0.00	10.00	0.00	10.00
Chemicals & tests-water	101.00	500.00	(399.00)	2,355.01	6,000.00	(3,644.99)
Chemicals and tests-sewer	1,466.80	500.00	966.80	4,742.58	6,000.00	(1,257.42)
Contingencies expense	0.00	416.63	(416.63)	0.00	5,000.00	(5,000.00)
Engineering-sewer	7,800.00	1,666.63	6,133.37	22,200.00	20,000.00	2,200.00
Insurance expense	0.00	583.37	(583.37)	5,908.00	7,000.00	(1,092.00)
Interest expense	0.00	354.38	(354.38)	4,252.64	4,253.00	(0.36)
Legal-water	0.00	208.37	(208.37)	219.00	2,500.00	(2,281.00)
Legal-sewer	0.00	208.37	(208.37)	5,902.60	2,500.00	3,402.60
Miscellaneous expense	238.78	8.37	230.41	325.78	100.00	225.78
Office supplies and printing	134.93	41.63	93.30	134.93	500.00	(365.07)
Operations fees	1,420.00	1,095.25	324.75	17,481.24	13,143.00	4,338.24
Rent expense	0.00	20.87	(20.87)	394.00	250.00	144.00
Repairs and maintenance-water	1,909.37	833.37	1,076.00	12,583.50	10,000.00	2,583.50
Repairs and maintenance-sewer	0.00	1,250.00	(1,250.00)	40,422.81	15,000.00	25,422.81
Property maintenance	625.00	333.37	291.63	1,480.04	4,000.00	(2,519.96)
Connection fees	0.00	28,958.37	(28,958.37)	0.00	347,500.00	(347,500.00)
Taxes, licenses, and fees	0.00	20.87	(20.87)	1,020.24	250.00	770.24
Telephone expense	24.25	25.00	(0.75)	281.77	300.00	(18.23)
Service fees	1,215.00	625.00	590.00	6,840.81	7,500.00	(659.19)
Tax collection fees	98.00	20.87	77.13	480.43	250.00	230.43
Utilities expense	1,984.26	2,000.00	(15.74)	21,434.48	24,000.00	(2,565.52)
Reduce long-term debt	0.00	0.00	0.00	12,431.14	12,431.00	0.14
<b>Total expenses</b>	<b>18,539.64</b>	<b>40,587.35</b>	<b>(22,047.71)</b>	<b>170,822.75</b>	<b>499,477.00</b>	<b>(328,654.25)</b>
<b>Net income (loss) for period</b>	<b>(1,765.38)</b>	<b>(20,074.22)</b>	<b>18,308.84</b>	<b>62,802.35</b>	<b>(253,319.00)</b>	<b>316,121.35</b>
<b>CASH BALANCE, ending</b>	<b>495,645.70</b>	<b>163,549.00</b>	<b>309,306.60</b>	<b>495,645.70</b>	<b>163,549.00</b>	<b>332,096.70</b>
<b>BANK BALANCES</b>						
Cash in bank-IstBank	157,290.43			PRPREPARED BY: NORMA ARNOLD		
Valley Bank-Money Market	41,431.27			FRED BRINKERHOFF, TREASURER		
Valley Bank-savings	277,724.58					
Cash in bank-BOND CD	19,199.42					
	<u>495,645.70</u>					