

HI-LAND ACRES WATER SANITATION
 TREASURER'S REPORT WITH BUDGET COMPARISON
 For the Eleven Months Ending November 30, 2015

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
CASH BALANCE, beginning	492,437.26	226,487.30	265,949.96	432,843.35	416,868.00	15975.35
REVENUES						
Water income	8,154.67	9,583.33	(1,428.66)	90,657.95	105,416.63	(14,758.68)
Sewer income	7,290.40	6,666.67	623.73	78,695.92	73,333.37	5,362.55
Prepaid account	712.75	0.00	712.75	5,837.65	0.00	5,837.65
Service fees	80.00	150.00	(70.00)	1,075.00	1,650.00	(575.00)
Reconnect/surcharge	0.00	0.00	0.00	5.00	0.00	5.00
Sewer tap fees	50.00	0.00	50.00	2,092.50	0.00	2,092.50
Special assessment income	0.00	3,183.17	(3,183.17)	25,658.37	35,014.87	(9,356.50)
Oil royalties	0.00	4.17	(4.17)	1,289.84	45.87	1,243.97
Specific ownership tax	64.12	6.25	57.87	641.36	68.75	572.61
General property tax	3.02	721.67	(718.65)	7,431.47	7,938.37	(506.90)
Senior Veterans Exemption	0.00	0.00	0.00	986.76	0.00	986.76
Patronage capital refund	0.00	100.00	(100.00)	1,419.46	1,100.00	319.46
Miscellaneous income	111.76	83.33	28.43	827.84	916.63	(88.79)
Interest income	2.13	14.58	(12.45)	231.72	160.38	71.34
Total revenues	16,468.85	20,513.17	(4,044.32)	216,850.84	225,644.87	(8,794.03)
EXPENSES						
Accounting fees	865.00	916.67	(51.67)	8,399.50	10,083.37	(1,683.87)
Bank charges	0.00	0.00	0.00	10.00	0.00	10.00
Chemicals & tests-water	101.00	500.00	(399.00)	2,254.01	5,500.00	(3,245.99)
Chemicals and tests-sewer	0.00	500.00	(500.00)	3,275.78	5,500.00	(2,224.22)
Contingencies expense	0.00	416.67	(416.67)	0.00	4,583.37	(4,583.37)
Engineering-sewer	0.00	1,666.67	(1,666.67)	14,400.00	18,333.37	(3,933.37)
Insurance expense	5,653.00	583.33	5,069.67	5,908.00	6,416.63	(508.63)
Interest expense	0.00	354.42	(354.42)	4,252.64	3,898.62	354.02
Legal-water	0.00	208.33	(208.33)	219.00	2,291.63	(2,072.63)
Legal-sewer	236.00	208.33	27.67	5,902.60	2,291.63	3,610.97
Miscellaneous expense	0.00	8.33	(8.33)	87.00	91.63	(4.63)
Office supplies and printing	0.00	41.67	(41.67)	0.00	458.37	(458.37)
Operations fees	1,363.75	1,095.25	268.50	16,061.24	12,047.75	4,013.49
Rent expense	0.00	20.83	(20.83)	274.00	229.13	44.87
Repairs and maintenance-water	450.00	833.33	(383.33)	10,674.13	9,166.63	1,507.50
Repairs and maintenance-sewer	412.50	1,250.00	(837.50)	40,422.81	13,750.00	26,672.81
Property maintenance	0.00	333.33	(333.33)	855.04	3,666.63	(2,811.59)
Connection fees	0.00	28,958.33	(28,958.33)	0.00	318,541.63	(318,541.63)
Taxes, licenses, and fees	0.00	20.83	(20.83)	1,020.24	229.13	791.11
Telephone expense	23.57	25.00	(1.43)	257.52	275.00	(17.48)
Service fees	470.25	625.00	(154.75)	5,625.81	6,875.00	(1,249.19)
Tax collection fees	0.05	20.83	(20.78)	382.43	229.13	153.30
Utilities expense	1,799.91	2,000.00	(200.09)	19,450.22	22,000.00	(2,549.78)
Reduce long-term debt	0.00	(1,035.91)	1,035.91	12,431.14	(11,395.01)	23,826.15
Total expenses	11,375.03	39,551.24	(28,176.21)	152,163.11	435,063.64	(282,900.53)
Net income (loss) for period	5,093.82	(19,038.07)	24,131.89	64,687.73	(209,418.77)	274,106.50
CASH BALANCE, ending	497,531.08	207,449.23	290,081.85	497,531.08	207,449.23	290,081.85
BANK BALANCES						
Cash in bank-IstBank	159,247.60			PREPARED BY: NORMA ARNOLD FRED BRINKERHOFF, TREASURER		
Valley Bank-Money Market	41,429.96					
Valley Bank-savings	277,654.59					
Cash in bank-BOND CD	19,198.93					
	<u>497,531.08</u>					