

HI-LAND ACRES WATER SANITATION  
 TREASURER'S REPORT WITH BUDGET COMPARISON  
 For the Ten Months Ending October 31, 2015

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
CASH BALANCE, beginning	481,514.63	245,525.37	235,989.26	432,843.35	416,868.00	15,975.35
<b>REVENUES</b>						
Water income	9,012.78	9,583.33	(570.55)	82,503.28	95,833.30	(13,330.02)
Sewer income	7,010.07	6,666.67	343.40	71,405.52	66,666.70	4,738.82
Prepaid account	1,441.69	0.00	1,441.69	5,124.90	0.00	5,124.90
Service fees	53.49	150.00	(96.51)	995.00	1,500.00	(505.00)
Reconnect/surcharge	0.00	0.00	0.00	5.00	0.00	5.00
Sewer tap fees	100.00	0.00	100.00	2,042.50	0.00	2,042.50
Special assessment income	0.00	3,183.17	(3,183.17)	25,658.37	31,831.70	(6,173.33)
Oil royalties	39.21	4.17	35.04	1,289.84	41.70	1,248.14
Specific ownership tax	66.41	6.25	60.16	577.24	62.50	514.74
General property tax	0.00	721.67	(721.67)	7,428.45	7,216.70	211.75
Senior Veterans Exemption	0.00	0.00	0.00	986.76	0.00	986.76
Patronage capital refund	0.00	100.00	(100.00)	1,419.46	1,000.00	419.46
Miscellaneous income	0.00	83.33	(83.33)	716.08	833.30	(117.22)
Interest income	1.80	14.58	(12.78)	229.59	145.80	83.79
<b>Total revenues</b>	<b>17,725.45</b>	<b>20,513.17</b>	<b>(2,787.72)</b>	<b>200,381.99</b>	<b>205,131.70</b>	<b>(4,749.71)</b>
<b>EXPENSES</b>						
Accounting fees	45.00	916.67	(871.67)	7,534.50	9,166.70	(1,632.20)
Bank charges	0.00	0.00	0.00	10.00	0.00	10.00
Chemicals & tests-water	381.00	500.00	(119.00)	2,153.01	5,000.00	(2,846.99)
Chemicals and tests-sewer	755.13	500.00	255.13	3,275.78	5,000.00	(1,724.22)
Contingencies expense	0.00	416.67	(416.67)	0.00	4,166.70	(4,166.70)
Engineering-sewer	600.00	1,666.67	(1,066.67)	14,400.00	16,666.70	(2,266.70)
Insurance expense	0.00	583.33	(583.33)	255.00	5,833.30	(5,578.30)
Interest expense	0.00	354.42	(354.42)	4,252.64	3,544.20	708.44
Legal-water	0.00	208.33	(208.33)	219.00	2,083.30	(1,864.30)
Legal-sewer	206.55	208.33	(1.78)	5,666.60	2,083.30	3,583.30
Miscellaneous expense	0.00	8.33	(8.33)	87.00	83.30	3.70
Office supplies and printing	0.00	41.67	(41.67)	0.00	416.70	(416.70)
Operations fees	1,288.75	1,095.25	193.50	14,697.49	10,952.50	3,744.99
Rent expense	0.00	20.83	(20.83)	274.00	208.30	65.70
Repairs and maintenance-water	145.00	833.33	(688.33)	10,224.13	8,333.30	1,890.83
Repairs and maintenance-sewer	75.00	1,250.00	(1,175.00)	40,010.31	12,500.00	27,510.31
Property maintenance	0.00	333.33	(333.33)	855.04	3,333.30	(2,478.26)
Connection fees	0.00	28,958.33	(28,958.33)	0.00	289,583.30	(289,583.30)
Taxes, licenses, and fees	0.00	20.83	(20.83)	1,020.24	208.30	811.94
Telephone expense	23.60	25.00	(1.40)	233.95	250.00	(16.05)
Service fees	519.00	625.00	(106.00)	5,155.56	6,250.00	(1,094.44)
Tax collection fees	0.00	20.83	(20.83)	382.38	208.30	174.08
Utilities expense	2,763.79	2,000.00	763.79	17,650.31	20,000.00	(2,349.69)
Reduce long-term debt	0.00	(1,035.91)	1,035.91	12,431.14	(10,359.10)	22,790.24
<b>Total expenses</b>	<b>6,802.82</b>	<b>39,551.24</b>	<b>(32,748.42)</b>	<b>140,788.08</b>	<b>395,512.40</b>	<b>(254,724.32)</b>
<b>Net income (loss) for period</b>	<b>10,922.63</b>	<b>(19,038.07)</b>	<b>29,960.70</b>	<b>59,593.91</b>	<b>(190,380.70)</b>	<b>249,974.61</b>
<b>CASH BALANCE, ending</b>	<b>492,437.26</b>	<b>226,487.30</b>	<b>265,949.96</b>	<b>492,437.26</b>	<b>226,487.30</b>	<b>265,949.96</b>
<b>BANK BALANCES</b>						
Cash in bank-1stBank	154,155.73					
Valley Bank-Money Market	41,428.50					
Valley Bank-savings	277,654.59					
Cash in bank-BOND CD	19,198.44					
	<u>492,437.26</u>					

PREPARED BY: NORMA ARNOLD  
 FRED BRINKERHOFF, TREASURER