

HI-LAND ACRES WATER SANITATION  
 TREASURER'S REPORT WITH BUDGET COMPARISON  
 For the Nine Months Ending September 30, 2015

	Current Actual	Current Budget	Variance Over (Under)	YTD Actual	YTD Budget	Variance Over (Under)
CASH BALANCE, beginning	473,581.28	264,563.44	209,017.84	432,843.35	416,868.00	15,975.35
<b>REVENUES</b>						
Water income	9,675.89	9,583.33	92.56	73,490.50	86,249.97	(12,759.47)
Sewer income	7,915.45	6,666.67	1,248.78	64,395.45	60,000.03	4,395.42
Prepaid account	786.81	0.00	786.81	3,683.21	0.00	3,683.21
Service fees	116.51	150.00	(33.49)	941.51	1,350.00	(408.49)
Reconnect/surcharge	0.00	0.00	0.00	5.00	0.00	5.00
Sewer tap fees	0.00	0.00	0.00	1,942.50	0.00	1,942.50
Special assessment income	2,483.37	3,183.17	(699.80)	25,658.37	28,648.53	(2,990.16)
Oil royalties	159.70	4.17	155.53	1,250.63	37.53	1,213.10
Specific ownership tax	69.46	6.25	63.21	510.83	56.25	454.58
General property tax	22.75	721.67	(698.92)	7,428.45	6,495.03	933.42
Senior Veterans Exemption	0.00	0.00	0.00	986.76	0.00	986.76
Patronage capital refund	0.00	100.00	(100.00)	1,419.46	900.00	519.46
Miscellaneous income	0.00	83.33	(83.33)	716.08	749.97	(33.89)
Interest income	72.95	14.58	58.37	227.79	131.22	96.57
<b>Total revenues</b>	<b>21,302.89</b>	<b>20,513.17</b>	<b>789.72</b>	<b>182,656.54</b>	<b>184,618.53</b>	<b>(1,961.99)</b>
<b>EXPENSES</b>						
Accounting fees	5,777.00	916.67	4,860.33	7,489.50	8,250.03	(760.53)
Bank charges	0.00	0.00	0.00	10.00	0.00	10.00
Chemicals & tests-water	101.00	500.00	(399.00)	1,772.01	4,500.00	(2,727.99)
Chemicals and tests-sewer	215.00	500.00	(285.00)	2,520.65	4,500.00	(1,979.35)
Contingencies expense	0.00	416.67	(416.67)	0.00	3,750.03	(3,750.03)
Engineering-sewer	0.00	1,666.67	(1,666.67)	13,800.00	15,000.03	(1,200.03)
Insurance expense	0.00	583.33	(583.33)	255.00	5,249.97	(4,994.97)
Interest expense	0.00	354.42	(354.42)	4,252.64	3,189.78	1,062.86
Legal-water	0.00	208.33	(208.33)	219.00	1,874.97	(1,655.97)
Legal-sewer	223.75	208.33	15.42	5,460.05	1,874.97	3,585.08
Miscellaneous expense	0.00	8.33	(8.33)	87.00	74.97	12.03
Office supplies and printing	0.00	41.67	(41.67)	0.00	375.03	(375.03)
Operations fees	1,045.00	1,095.25	(50.25)	13,408.74	9,857.25	3,551.49
Rent expense	0.00	20.83	(20.83)	274.00	187.47	86.53
Repairs and maintenance-water	975.00	833.33	141.67	10,079.13	7,499.97	2,579.16
Repairs and maintenance-sewer	1,037.45	1,250.00	(212.55)	39,935.31	11,250.00	28,685.31
Property maintenance	0.00	333.33	(333.33)	855.04	2,999.97	(2,144.93)
Connection fees	0.00	28,958.33	(28,958.33)	0.00	260,624.97	(260,624.97)
Taxes, licenses, and fees	845.00	20.83	824.17	1,020.24	187.47	832.77
Telephone expense	0.00	25.00	(25.00)	210.35	225.00	(14.65)
Service fees	430.50	625.00	(194.50)	4,636.56	5,625.00	(988.44)
Tax collection fees	24.70	20.83	3.87	382.38	187.47	194.91
Utilities expense	2,695.14	2,000.00	695.14	14,886.52	18,000.00	(3,113.48)
Reduce long-term debt	0.00	(1,035.91)	1,035.91	12,431.14	(9,323.19)	21,754.33
<b>Total expenses</b>	<b>13,369.54</b>	<b>39,551.24</b>	<b>(26,181.70)</b>	<b>133,985.26</b>	<b>355,961.16</b>	<b>(221,975.90)</b>
<b>Net income (loss) for period</b>	<b>7,933.35</b>	<b>(19,038.07)</b>	<b>26,971.42</b>	<b>48,671.28</b>	<b>(171,342.63)</b>	<b>220,013.91</b>
<b>CASH BALANCE, ending</b>	<b>481,514.63</b>	<b>245,525.37</b>	<b>235,989.26</b>	<b>481,514.63</b>	<b>245,525.37</b>	<b>235,989.26</b>
<b>BANK BALANCES</b>						
Cash in bank-1stBank	143,234.90			PREPARED BY: NORMA ARNOLD		
Valley Bank-Money Market	41,427.19			FRED BRINKERHOFF, TREASURER		
Valley Bank-savings	277,654.59					
Cash in bank-BOND CD	19,197.95		420,889.49			
	481,514.63					